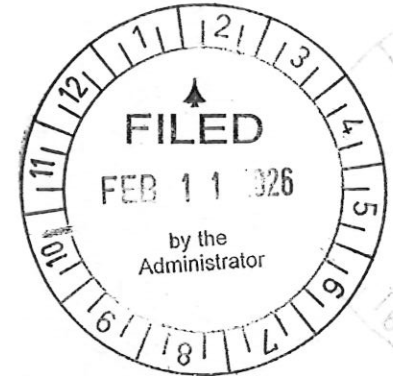


STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
204 NORTH ROBINSON, SUITE 400
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Jeremy D. Baldwin (CRD No. 5743175), and
Baldwin Financial, LLC (CRD No. 324725),

Respondents.

ODS File 25-079

SUMMARY ORDER

The Administrator of the Oklahoma Department of Securities (“**Administrator**” and “**Department**,” respectively) issues this Order pursuant to Section 1-411 of the Oklahoma Uniform Securities Act of 2004 (“**Act**”), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (2025). The Administrator hereby adopts the Findings of Fact and Conclusions of Law set forth below for purposes of this Order.

Findings of Fact

1. Baldwin Financial, LLC (“**Baldwin Financial**”) is an Oklahoma limited liability company that is registered under the Act as an investment adviser, effective February 16, 2023. Baldwin Financial’s fiscal year ends each December. Baldwin’s principal place of business is in Edmond, Oklahoma.

2. Jeremy D. Baldwin (“**Baldwin**”), an individual, is an Oklahoma resident who first became registered under the Act as an agent of a broker-dealer in April of 2010 and has subsequently been registered under the Act as an agent and investment adviser representative of various broker-dealers and investment advisers, respectively, at various times.

3. Most recently, Baldwin was registered under the Act as an investment adviser representative of Baldwin Financial, effective February 16, 2023, to December 31, 2025. Baldwin’s registration automatically failed to renew on December 31, 2025, because Baldwin failed to complete the investment adviser representative continuing education required by 660:11-7-49 of the Rules of the Oklahoma Securities Commission and the Administrator of the Department of Securities (“**Rules**”), Okla. Admin. Code §§ 660:1-1-1 through 660:25-7-1, for two years, 2024 and 2025, prior to when the Central Registration Depository and Investment Adviser Registration Depository systems shutdown on December 26, 2025, to process renewals.

4. After completing the required continuing education for the year 2024, Baldwin reapplied for registration as an investment adviser representative of Baldwin Financial on January 5, 2026. Baldwin’s application for registration is in pending status.

5. Baldwin owns and controls Baldwin Financial and is the sole investment adviser representative of Baldwin Financial.

6. On February 11, 2026, the Department commenced the above-captioned administrative proceeding against Baldwin and Baldwin Financial by filing a *Recommendation* (“**Recommendation**”) with the Administrator. In the pending proceeding, the Department seeks an order suspending Baldwin’s registration under the Act as an investment adviser representative for six (6) months or until the Administrator determines Respondents have produced the records requested in connection with the Department’s examination of Baldwin Financial, whichever is later; suspending Baldwin Financial’s registration under the Act as an investment adviser until the Administrator determines Respondents have produced the records requested in connection with the Department’s examination of Baldwin Financial; imposing a civil penalty in the amount of \$15,000 on Respondents jointly and severally; and imposing any other sanctions deemed appropriate and authorized by law.

7. The Recommendation is based on violations of the Act and Rules as described in the Recommendation and incorporated herein by reference.

To the extent any of these Findings of Fact are more properly characterized as Conclusions of Law, they should be so considered.

Authority

Section 1-411 of the Act provides, in pertinent part:

F. The Administrator may summarily postpone an application or summarily suspend a registration before final determination of an administrative proceeding. Upon the issuance of the order, the Administrator shall promptly notify each person subject to the order that the order has been issued, the reasons for the action, and that within fifteen (15) days after the receipt of a request in a record from the person the matter will be scheduled for a hearing and such hearing shall be commenced within fifteen (15) days of the matter being set for hearing. If a hearing is not requested and none is ordered by the Administrator, within thirty (30) days after the date of service of the order, the order becomes final by operation of law. If a hearing is requested or ordered, the Administrator, after notice of and opportunity for hearing to each person subject to the order, may modify or vacate the order or extend the order until final determination.

Conclusions of Law

1. The Administrator is authorized under Section 1-411(F) of the Act to summarily postpone Baldwin’s application for registration under the Act and to summarily suspend Baldwin

Financial's registration under the Act, until a final determination of the administrative proceeding.

2. It is in the public interest for the Administrator to summarily postpone Baldwin's application for registration under the Act and to summarily suspend Baldwin Financial's registration under the Act, until a final determination of the administrative proceeding.

To the extent any of these Conclusions of Law are more properly characterized as Findings of Fact, they should be so considered.

NOW THEREFORE, IT IS HEREBY ORDERED that Baldwin's application for registration under the Act as an investment adviser representative of Baldwin Financial is summarily postponed and Baldwin Financial's registration under the Act as an investment adviser is summarily suspended, until a final determination of the administrative proceeding.

11th Witness my Hand and the Official Seal of the Oklahoma Department of Securities this day of February, 2026.

(SEAL)



A handwritten signature in cursive script, appearing to read "Melanie Hall", is written over a horizontal line.

MELANIE HALL, ADMINISTRATOR
OKLAHOMA DEPARTMENT OF SECURITIES

NOTICE OF OPPORTUNITY FOR HEARING ON SUMMARY ORDER

Pursuant to Section 1-411 of the Act, the Administrator hereby gives notice to Jeremy D. Baldwin and Baldwin Financial, LLC ("Respondents") of their right to request a hearing on the *Summary Order* ("Summary Order"). The request for hearing must be received by the Administrator within thirty (30) days after service of the Summary Order. The request for hearing must be in writing.

Within fifteen (15) days after receipt of a request for hearing from Respondents, this matter will be scheduled for hearing. The hearing shall commence within fifteen (15) days of the matter being set for hearing. Notice of the date, time, and location of the hearing shall be given to Respondents. If a hearing is requested, the Administrator, after notice and opportunity for hearing to Respondents, may modify or vacate the Summary Order or extend it until final determination.

If Respondents do not request a hearing within thirty (30) days after the date of service of the Summary Order and none is ordered by the Administrator, the Summary Order becomes final by operation of law.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 11th day of February, 2026.

(SEAL)



A handwritten signature in cursive script, reading "Melanie Hall", is written above a horizontal line.


MELANIE HALL, ADMINISTRATOR
OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on the 11th day of February, 2026, a true and correct copy of the above and foregoing *Summary Order* and *Notice of Opportunity for Hearing on Summary Order* were sent by certified mail, return receipt requested, delivery restricted, to:

Jeremy D. Baldwin
1617 Two Bridge Drive
Oklahoma City, OK 73131

Jeremy D. Baldwin
Managing Member
Baldwin Financial, LLC
2917 N.W. 156th Street
Edmond, OK 73013



Michelle Statham, Paralegal