



IN THE DISTRICT COURT OF OKLAHOMA COUNTY
STATE OF OKLAHOMA

Oklahoma Department of Securities)
ex rel. Melanie Hall, Administrator,)
)
Plaintiff,)
)
v.)
)
Premier Global Corporation et al.,)
)
Defendants.)

FILED IN DISTRICT COURT
OKLAHOMA COUNTY

MAY 12 2023

RICK WARREN
COURT CLERK

42 _____

Case No. CJ-2022-5066
Judge Don Andrews

ORDER FOR AUTHORITY TO SELL VEHICLE (SUNSEEKER RV)

NOW on this 12th day of May, 2023, the duly appointed Eric L. Johnson's (the "Receiver") Motion for Authority to Sell Vehicle (Sunseeker RV) comes on before the undersigned judge of the District Court and the Court finds as follow:

1. Receiver's Motion for Authority to Sell Vehicle (Sunseeker RV) was filed on April 29, 2023, and no objections have been filed pertaining to the same by any party.
2. The Receiver has recovered a 2015 Sunseeker Forest RV, VIN WDAPF4CC1F9605324 (the "Vehicle"). Pawnee Leasing Corporation may be listed as a lienholder on the Vehicle, but based on discussions with Pawnee Leasing Corporation, it is the Receiver's understanding that any such lien has been satisfied and has been, or will be, released.
3. The Receiver is currently maintaining insurance and paying for storage for the Vehicle. Accordingly, in the exercise of the Receiver's business judgment, the Receiver has made the decision to liquidate the Vehicle to reduce Estate expenses and generate a recovery for the Estate.

4. The Receiver is seeking authority to sell the Vehicle in a private sale to Tom Kemp for \$13,500. Based on the current condition of the vehicle and in consideration of publicly available value estimates based on sale listings for similar vehicles, the Receiver believes that \$13,500 is a fair price for the Vehicle. Because this anticipated sale will be a private sale, there will be no commission to any broker for the sale of the Vehicle. The proposed sale has been memorialized in Vehicle Sale Agreement and the Court approves the same.

5. Tom Kemp is landlord for Premier Global Corporation's former headquarters in Derby, Kansas. The lease has been terminated, so the Estate does not have an ongoing relationship with Mr. Kemp. Mr. Kemp contacted the Receiver and initiated negotiations pertaining to the Vehicle. The Receiver submits that the proposed sale is the result of an arms-length negotiation.

6. The Receiver proposes to sell the Vehicle free and clear of liens. To the extent there are valid liens on the Vehicle, the Receiver proposes that the liens attach to the proceeds of the Vehicles to the same extent, priority, and validity as in the Vehicle.

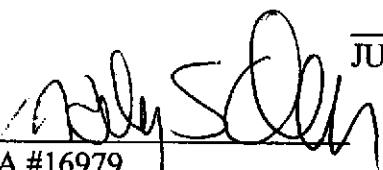
7. To the extent not already provided for in the Preliminary Order and the Final Order, the Receiver seeks authority of the Court to execute such bills of sale, transfers of title, or other related documents which are reasonably necessary to consummate and close the sale of the Vehicle.

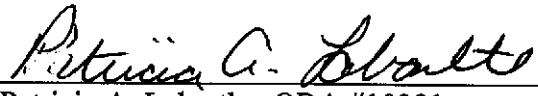
8. The Receiver is authorized to sell the Vehicle under the Preliminary Order (as later made final in the Final Order), which permits the Receiver, on behalf of the Estate, to "use, sell, or lease property other than in the ordinary course of business pursuant to the provisions of this Order." Additionally, under Oklahoma law "[t]he receiver has, under the control of the court, power . . . to take and keep possession of the property . . . to make transfers, and generally to do such acts respecting the property as the courts may authorize." 12 Okl. St. Ann. § 1554.

IT IS THEREFORE, ORDERED, ADJUDGED AND DECREED that the Court approves authorization of the sale of the subject Vehicle free and clear of liens, claims and interests, and authorizes the Receiver to execute such bills of sale, transfers of title or other related documents to transfer title to the Vehicles.



JUDGE OF THE DISTRICT COURT 5/12/2023


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