

**TITLE 660. DEPARTMENT OF SECURITIES
CHAPTER 20. OKLAHOMA SUBDIVIDED LAND SALES CODE**

SUBCHAPTER 1. GENERAL PROVISIONS

660:20-1-3. Definitions [AMENDED]

Unless the context otherwise requires, or unless defined in this Section, terms used in this Chapter, if defined in the Land Sales Code shall have the meaning as defined in the Land Sales Code. The following words and terms, when used in this Chapter, shall have the following meaning, unless the context clearly indicates otherwise:

"Department" means the Oklahoma Department of Securities.

"Land Sales Act" means the most recent codification of the Oklahoma Subdivided Land Sales Code, 71 O.S., Sections 601 through 667.

"OILSR" means the Office of Interstate Land Sales Registration of the United States Department of Housing and Urban Development.

"Vacation certificates" means any material associated with a plan whereby a prospective purchaser would be entitled to lodging, food or other amenities and that is used by subdividers or their agents or distributors or any other person to induce prospective purchasers to visit the subdivision or attend or submit to a sales presentation by a subdivider or its agents or its distributors or any other person.

SUBCHAPTER 3. Registration of Subdivided Land

660:20-3-4. Renewal Procedures [AMENDED]

Upon the expiration of an effective registration the Administrator may renew the registration for an additional period of one (1) year provided the registrant is in compliance with the Land Sales Act, has filed all reports required by the Administrator, including periodic and supplemental updates and sales reports, ~~has paid all proper costs of examinations of the subdivider conducted by the Administrator or his representatives,~~ pays an annual renewal ~~fee~~ examination fee of Two Hundred Fifty Dollars (\$250.00), and renewal is requested by a letter signed by the registrant. ~~The annual renewal fee shall be Two Hundred Fifty Dollars (\$250.00) plus Ten Dollars (\$10.00) for each 100 lots or fraction thereof previously registered remaining to be offered in the state of Oklahoma at renewal.~~