

MINUTES OF THE MEETING
OF THE
OKLAHOMA SECURITIES COMMISSION

September 18, 2012

Pursuant to the previously announced date and time, the meeting of the Oklahoma Securities Commission (Commission) convened at 10:00 a.m., September 18, 2012, in the conference room of the Oklahoma Department of Securities, Oklahoma City, Oklahoma. The following members were present:

Charles E. Newton, Chairperson
P. David Newsome, Jr., Vice-Chairperson
Nancy Hyde
Robert M. Neville

Mick Thompson, Ex-Officio Member, was not in attendance.

The following persons were also present:

Irving L. Faught, Administrator, Department of Securities
Melanie Hall, Deputy Administrator, Department of Securities
Kenneth Maillard, Director of Registrations, Department of Securities
Carl Yeary, Registrations Counsel, Department of Securities
Rachael Figueiredo, Crawford & Associates, P.C.

Mr. Newton officially opened the meeting. Notice of the date, time, and place of the meeting was given in accordance with applicable laws and rules.

The minutes of the July 26, 2012 meeting were accepted as presented.

The Administrator and Deputy Administrator presented the activities of the Department for the months of July 2012 through August 2012, as contained in the written reports distributed to the Commissioners and incorporated herein by reference.

Mr. Newton appointed Mr. Newsome as Chair of a committee on compensation. The committee is to evaluate future salary increases for Department employees and make a recommendation to the Commission as a whole. Ms. Hyde will serve as a member of the committee.

Mr. Maillard and Mr. Yeary made a presentation on the general operations of the Registrations Division.

Mr. Newton called for any other matters that might properly come before the Commission. There being none, the meeting was adjourned.