

IRVING L. FAUGHT
ADMINISTRATOR



MARY FALLIN
GOVERNOR

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES

MEMORANDUM

To: Irving L. Faught, Administrator
From: Carol Gruis, Director of Examinations
Date: August 30, 2012
Re: EXAMINATION REPORT

Attached hereto please find the report of the on-site examinations for the months ended July 31, 2012 and August 31, 2012.

Examinations Division
For The Period
July 1, 2012 to August 31, 2012

On-Site Exams Started

| | BD | IA | Combined |
|---------------------|-----------|-----------|-----------------|
| Total Exams Started | 1 | 0 | 1 |

On-Site Exams Completed

| | BD | IA | Combined |
|---|-----------|-----------|-----------------|
| Started and Completed During The Current Period | 0 | 0 | 0 |
| Started In A Prior Period and Completed During The Current Period | 0 | 2 | 2 |
| Referred to Enforcement Division | 1 | 0 | 1 |
| Total Exams Completed | <u>1</u> | <u>2</u> | <u>3</u> |

On-Site Exams Still Open

| | BD | IA | Combined |
|-----------------------------------|-----------|-----------|-----------------|
| Started During The Current Period | 1 | 0 | 1 |
| Started During A Prior Period | 4 | 17 | 21 |
| Total Still Open | <u>5</u> | <u>17</u> | <u>22</u> |

| | BD | IA | Combined |
|---|-----------|-----------|-----------------|
| % of registrants examined during current period | 0.05% | 0.81% | 0.86% |
| % of registrants against whom final action was taken during current period | 0.05% | 0.81% | 0.86% |
| % of registrants examined against whom final action was taken during current period | 100% | 100% | 200% |

NonBranch Sales Office Exam Questionnaires

Total Reviewed **0**

On-Site Exam Aging

| Days | Still Open | Completed |
|----------------|-------------------|------------------|
| 0-30 | 1 | 0 |
| 31-60 | 0 | 0 |
| 61-90 | 1 | 0 |
| Over 90 | 20 | 3 |
| Totals | 22 | 3 |

Examinations Division
For The Period
July 1, 2012 to August 31, 2012

1 On-Site Exams Started but not Completed During Period

| IA/BD | Firm Name | Date Started |
|-------|--|--------------|
| BD | SANDERS MORRIS HARRIS INC. 2431 EAST 61ST STREET TULSA, OK | 8/27/2012 |

3 On-Site Exams Completed During Period

| IA/BD | Firm Name | Date Started | Date Completed |
|-------|---|--------------|----------------|
| IA | JANTZEN & LOEBER WEALTH MANAGEMENT, LLC 9175 S. YALE AVE. SUITE 200 TULSA, OK | 1/24/2012 | 8/2/2012 |
| BD | LINSKO/PRIVATE LEDGER CORP. * 4815 S. HARVARD, STE 205 TULSA, OK | 9/29/2010 | 8/6/2012 |
| IA | ACORN ADVISORS, LLC 3614 E. 49TH ST. TULSA, OK | 2/10/2012 | 8/15/2012 |

* Referred to Enforcement