

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

World Traders Association and
Scott Rinaldo,

Respondents.

File No. ODS 03-084

ORDER TO CEASE AND DESIST

On October 31, 2003, a recommendation to issue an order to cease and desist (Recommendation) against World Traders Association and Scott Rinaldo (collectively referred to as "Respondents") was filed with the Administrator of the Oklahoma Department of Securities (Department). The issuance of such order is authorized by Section 814.B of the Oklahoma Business Opportunity Sales Act (Act), Okla. Stat. Ann. tit. 71, §§ 801-829 (West 2004).

On October 31, 2003, the Administrator of the Department issued a Notice of Opportunity for Hearing with the Recommendation attached (Notice). Pursuant to Section 818.F of the Act, the Notice was served on the Administrator of the Department on October 31, 2003, and mailed to the last known address of World Traders Association at 1800 E. Sahara Avenue, Suite 107, Las Vegas, Nevada 89104, and Scott Rinaldo at 4185 S. Paradise Rd. #1115, Las Vegas, Nevada 89109, by certified mail, return receipt requested, and delivery restricted. On November 3, 2003, service was effected on Respondents.

The Notice specified that failure to request a hearing within fifteen (15) days of service will result in the issuance of an order to cease and desist and the imposition of a civil penalty in the amount of \$5,000.00. No request for hearing or any other response has been received by the Administrator.

The Administrator of the Department, being fully advised in this matter, does hereby adopt the Findings of Fact and Conclusions of Law as set forth below.

Findings of Fact

1. World Traders Association ("WTA") is a Nevada corporation that, at all times relevant hereto, was doing business in the state of Oklahoma.

2. Scott Rinaldo ("Rinaldo"), a resident of Nevada, is the president of WTA.

3. WTA advertised for potential members ("Members"), with no prior business experience, to join and gain the skills to set up a business and run it successfully. WTA claimed to provide Members with the knowledge and ability to coordinate the sale of products between suppliers and purchasers.

4. In or about June 2001, an Oklahoma resident ("Oklahoma Member") entered into a contract with WTA ("Member Agreement") wherein the Oklahoma Member paid \$6,950.00 and a monthly fee of \$35.00 for the purchase of instructional training materials, training, support services, access to WTA products, and a list of potential purchasers.

5. The Member Agreement provided that the Oklahoma Member would be responsible for contacting the potential purchasers and that the Oklahoma Member would be responsible for earning income through his work efforts.

6. The Member Agreement further provided that the Oklahoma Member would receive unlimited access to WTA's research department to obtain lists of potential suppliers and purchasers and unlimited access to WTA's support staff.

7. The Member Agreement described above is not registered under the Act.

Conclusions of Law

1. The Member Agreements are business opportunities.

2. Respondents offered and sold a business opportunity in the state of Oklahoma.

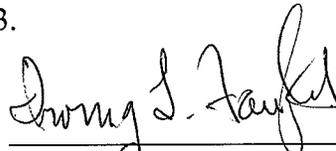
3. The offer and sale of the Member Agreements by Respondents without registration under the Act is a violation of Section 806 of the Act.

ORDER

IT IS HEREBY ORDERED that Respondents cease and desist from offering or selling the Member Agreements in violation of Section 806 of the Act.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this
24th day of November, 2003.

(SEAL)



IRVING L. FAUGHT, ADMINISTRATOR OF
THE OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF MAILING

The undersigned hereby certifies that on the 24th day of November, 2003, a true and correct copy of the above and foregoing Order to Cease and Desist was mailed by certified mail, return receipt requested, delivery restricted to addressee, with postage prepaid thereon addressed to:

World Traders Association
1800 E. Sahara Avenue, Suite 107
Las Vegas, NV 89104

Scott Rinaldo
4185 S. Paradise Rd. #1115
Las Vegas, NV 89109


Brenda London Smith
Paralegal