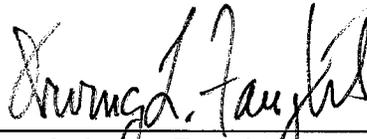




FURTHER AFFIANT SAYETH NOT.

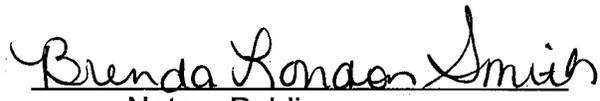
Dated this 2nd day of July, 2002.

(SEAL)

  
\_\_\_\_\_  
Irving L. Faught  
Administrator

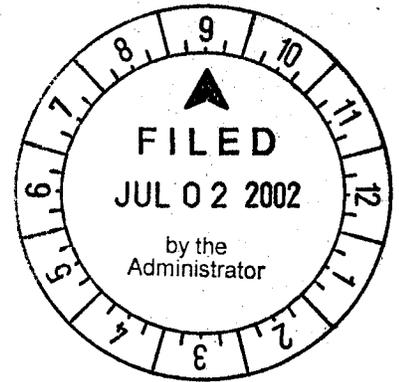
Subscribed and sworn to before me this 2nd day of July, 2002.

(NOTARY SEAL)

  
\_\_\_\_\_  
Brenda London Smith  
Notary Public

My Commission Expires: August 26, 2005  
Commission Number: 01013792

STATE OF OKLAHOMA  
DEPARTMENT OF SECURITIES  
FIRST NATIONAL CENTER, SUITE 860  
120 NORTH ROBINSON  
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Stephanie Ann Scott

Respondent.

File No. ODS 02-193

NOTICE OF OPPORTUNITY FOR HEARING

1. Pursuant to his authority under Section 405 of the Oklahoma Securities Act (Act), Okla. Stat. tit. 71, §§ 1-413, 501, 701-703 (2001), the Administrator of the Oklahoma Department of Securities (Department) authorized an investigation into the activities of Stephanie Ann Scott (Scott) in connection with the registration of Scott as an agent of a broker-dealer in the state of Oklahoma.

2. On the 28th day of June, 2002, the attached Enforcement Division Recommendation (Recommendation) was left in the office of the Administrator.

3. Pursuant to Section 406(b) of the Act, the Administrator hereby gives notice to Scott of her right to request a hearing to show why an order based on the Recommendation should not be issued.

4. The request for a hearing on the Recommendation must be received by the Administrator within fifteen (15) days after service of this Notice. Pursuant to Section 204(g) of the Act, failure to request a hearing as provided for herein shall result in the issuance of an order to bar Scott from association with a broker-dealer or investment adviser.

5. The request for hearing shall be in writing and Scott shall specifically admit or deny each allegation in said request as required by 660:2-9-1(c) of the Rules of the Oklahoma Securities Commission and the Administrator of the Department of Securities (Rules).

6. Upon receipt of a written request, pursuant to 660:2-9-2 of the Rules, a hearing on this Notice shall be set within sixty (60) days or a written order denying hearing shall be issued.

7. Notice of the date, time and location of the hearing shall be given to Scott not less than ten (10) days in advance thereof pursuant to 660:2-9-3(a) of the Rules.

Additionally, the notice may contain matters to supplement this Notice and the Recommendation attached hereto.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 2nd day of July, 2002.

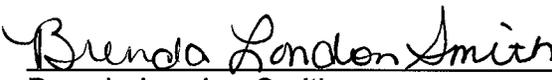
(SEAL)

  
\_\_\_\_\_  
IRVING L. FAUGHT, ADMINISTRATOR OF THE  
OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF MAILING

The undersigned hereby certifies that on the 2nd day of July, 2002, a true and correct copy of the above and foregoing Notice of Opportunity for Hearing and attached Enforcement Division Recommendation was mailed by certified mail, return receipt requested, delivery restricted, with postage prepaid thereon addressed to:

Stephanie Ann Scott  
5013 N. Steanson Drive, Apt. A  
Oklahoma City, OK 73112

  
\_\_\_\_\_  
Brenda London Smith  
Paralegal

STATE OF OKLAHOMA  
DEPARTMENT OF SECURITIES  
FIRST NATIONAL CENTER, SUITE 860  
120 NORTH ROBINSON  
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Stephanie Ann Scott

Respondent.

File No. ODS 02-193

ENFORCEMENT DIVISION RECOMMENDATION

Pursuant to the Oklahoma Securities Act (Act), Okla. Stat. tit. 71, §§ 1-413, 501, 701-703 (2001), an investigation was conducted into the activities of Stephanie Ann Scott (Scott), in connection with the offer and/or sale of securities in and/or from the state of Oklahoma. Based thereon, the following Findings of Fact, Authorities and Conclusions of Law are submitted to the Administrator of the Oklahoma Department of Securities (Administrator) in support of the issuance of an order to bar Scott from association with a broker-dealer or investment adviser subject to the provisions of the Act and/or to impose other appropriate sanctions.

Findings of Fact

1. Scott, a resident of Oklahoma City, Oklahoma, was registered under the Act as an agent of a broker-dealer, Banc One Securities Corporation (Banc One Securities), beginning on March 8, 1999.
2. According to the records of the Central Registration Depository System (CRD), Scott terminated her most recent registration as an agent of Banc One Securities Corporation on September 13, 2000. Scott is not currently registered under the Act.
3. On March 26, 2002, according to the records of the CRD, the National Association of Securities Dealers Regulation, Inc. (NASDR) barred Scott from association with any member of the National Association of Securities Dealers (NASD) in any capacity. The NASDR found as follows:

Scott issued two cashier's checks to herself for \$260.00 each. In order to fund these checks, Scott executed an advance in the amount of \$520.00 on the line of credit of a public customer. Scott negotiated one of the checks and destroyed the second one prior to negotiation. At or about the same time, Scott debited the general ledger account of Banc One

Securities in the amount of \$100.00 on two occasions for her own use and benefit. All of these transactions were done without the knowledge or consent of Banc One Securities. Scott also failed to respond to the NASD's request for information.

4. Based upon the foregoing, it is in the public interest to bar Scott from association with a broker-dealer or investment adviser subject to the provisions of the Act.

To the extent any of these Findings of Fact are more properly characterized as Conclusions of Law, they should be so considered.

#### Authorities

1. Section 204 of the Act provides in part:

(a) The Administrator may issue a final order denying effectiveness to, or suspending or revoking the effectiveness of, any registration or impose any sanction authorized by Section 406 of this title if the Administrator finds that the order is in the public interest and that the applicant or registrant or, in the case of a broker-dealer or investment adviser, any partner, officer, or director, any person occupying a similar status or performing similar functions, or any person directly or indirectly controlling the broker-dealer or investment adviser:

\* \* \*

(6) is the subject of an order or other adjudication or determination entered within the past five (5) years by the securities administrator of any other state or by the United States Securities and Exchange Commission or by any other governmental securities agency denying, suspending or revoking registration as a broker-dealer, agent, investment adviser or investment adviser representative or the substantial equivalent of those terms as defined in the Oklahoma Securities Act, or is the subject of an order or other adjudication or determination entered within the past five (5) years by the securities administrator of any other state or by the United States Securities and Exchange Commission or by any other governmental securities agency barring the person from association with any other broker-dealer or investment adviser, or is the subject of an order suspending or expelling the person from a national or international securities exchange or national or international securities association, or is the subject of an order or other adjudication or determination of or by the National Association of Securities Dealers, Inc., or any other self-regulatory organization, suspending, canceling, revoking, or

barring the person from membership in said organization or barring the person from association with any other member of said organization, or is the subject of a United States Post Office fraud order[.]

2. Section 406 of the Act provides in pertinent part:

(a) If the Administrator reasonably believes, whether or not based upon an investigation conducted under Section 405 of this title, that a person has violated the Oklahoma Securities Act, except under the provisions of Section 202.1 or 305.2 of this title, or a rule or order of the Administrator under the Oklahoma Securities Act or has engaged in dishonest or unethical practices in the securities business, the Administrator, in addition to any specific power granted by any other section of the Oklahoma Securities Act, may impose one or more of the following sanctions:

\* \* \*

(3) bar or suspend the person from association with a broker-dealer or investment adviser subject to the provisions of the Oklahoma Securities Act[.]

#### Conclusions of Law

1. Scott is the subject of an order by the NASD barring her from membership in said organization.

2. The Administrator is authorized to impose any sanction set forth in Section 406 of the Act. Based thereon, the Administrator is authorized to issue an order to bar Scott from association with a broker-dealer or investment adviser subject to the provisions of the Act.

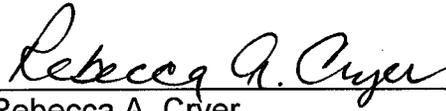
3. It is in the public interest to issue an order to bar Scott from association with a broker-dealer or investment adviser subject to the provisions of the Act.

To the extent any of these Conclusions of Law are more properly characterized as Findings of Fact, they should be so considered.

WHEREFORE, it is recommended that the Administrator issue an order barring Scott from association with a broker-dealer or investment adviser subject to the provisions of the Act and/or to impose other sanction(s) as deemed appropriate and as authorized by the Act.

Dated this 28<sup>th</sup> day of June, 2002.

Respectfully Submitted,

A handwritten signature in cursive script, reading "Rebecca A. Cryer". The signature is written in black ink and is positioned above a horizontal line.

Rebecca A. Cryer  
Enforcement Attorney  
Oklahoma Department of Securities  
120 North Robinson, Suite 860  
Oklahoma City, OK 73102