

IN THE DISTRICT COURT OF LOGAN COUNTY,
STATE OF OKLAHOMA

OKLAHOMA DEPARTMENT OF SECURITIES,)
ex rel., IRVING L. FAUGHT, Administrator,)

Plaintiff,)

vs.)

Case No. CJ-2004-256

MARSHA SCHUBERT, an individual, and d/b/a)
SCHUBERT AND ASSOCIATES;)

and)

SCHUBERT AND ASSOCIATES, an unincorporated)
association,)

Defendants.)

RECEIVER'S ACCOUNTING FOR MAY 2005

COMES NOW the Court-appointed Receiver, Douglas L. Jackson, and submits to the Court his accounting through May 31, 2005.

The Receiver deposited funds in the amount of \$85,964.14 in the Receivership commercial checking account and 2 checks were written totaling \$98,041.00 out of that account in May. The beginning balance of the Receiver's checking account as of May 1, 2005 was \$109,882.47, and the ending balance for May 31, 2005 was \$97,805.61. The balance of the Receiver's money market account, including interest earned for the month of May 2005, is \$300,350.87. The following is a general listing of the activity on the Receiver's checking account:

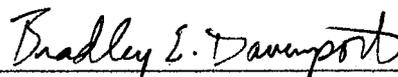
No.	Date	Transaction Description	Payment		Deposit		Balance	
	05-01	April Balance Forward					\$ 109,882	47
1006	05-10	Reverse Entry	285	00			\$ 109,597	47
	05-10	Deposit (1 check)			2,000	00	\$ 111,597	47
	05-13	Deposit (1 check)			2,500	00	\$ 114,097	47
1007	05-16	Baird, Kurtz & Dobson, LLP per Court Order filed 5-13-05	97,756	00			\$ 16,341	47
	05-19	Deposit (3 checks)			31,124	40	\$ 47,465	87
	05-20	Deposit (1 check)			2,500	00	\$ 49,965	87
	05-23	Deposit (3 checks)			44,239	74	\$ 94,205	61
	05-26	Deposit (2 checks)			3,600	00	\$ 97,805	61
	05-31	May Ending Balance	\$ 98,041	00	\$ 85,964	14	\$ 97,805	61

A more detailed transaction report of the activity relative to the Receiver's checking account during the month of May 2005 is attached hereto as Exhibit A.

The \$192,946.42 from the sale of the Schubert condominium in Branson, Missouri, continues to be held in an escrow account at Stillwater National Bank while the Schubert divorce case is pending.

The Receiver will file a new, updated accounting in this form with the Court shortly after the end of each month from this point until the Receivership ends and/or the Court directs otherwise.

Respectfully submitted,



Bradley E. Davenport, OBA #18687
GUNGOLL, JACKSON, COLLINS, BOX & DEVOLL, P.C.
Post Office Box 1549
Enid, Oklahoma 73702-1549
(580) 234-0436 phone number
(580) 233-1284 facsimile number
Attorney for Receiver, Douglas L. Jackson

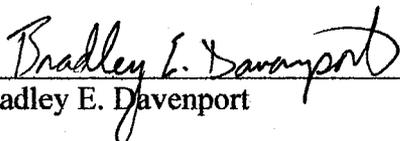
CERTIFICATE OF SERVICE

I hereby certify that on the 2nd day of June 2005, I mailed a true and correct copy of the above and foregoing instrument, postage pre-paid to:

Oklahoma Department of Securities
Attn: Gerri Stuckey/Amanda Cornmesser
First National Center, Suite 860
120 N. Robinson
Oklahoma City, OK 73102

Mack Martin
Martin Law Office
119 N. Robinson, Suite 360
Oklahoma City, OK 73102
Attorneys for Defendant Marsha Schubert,
individually, and d/b/a Schubert and Associates

Brandon R. Kerr
MORGAN, BAKER, MORGAN,
MEYERS, FOLKS & KERR
816 S. Main St.
Stillwater, OK 74074
Attorney for Farmers & Merchants Bank



Bradley E. Davenport

**Detail of Transactions
As of May 31, 2005**

Date	Payor/Check # & Date	Payment	Deposit	Transaction Total
05-01	Balance Fwd			\$ 109,882.47
05-10	#1006 Reverse Henderson Entry	\$ 285.00		\$ 109,597.47
05-10	Bryan Dellinger #8809 5-10-05		\$ 2,000.00	\$ 111,597.47
05-13	Wesley & Trisha Price #7794 5-09-05		\$ 2,500.00	\$ 114,097.47
05-16	#1007 BKD	\$ 97,756.00		\$ 16,341.47
05-19	Paul Lee #2011 05-17-05 \$ 25,000.00 Ken Williams #846 05-18-05 \$ 3,000.00 Billy D. Horn #62436 05-17-05 \$ 3,124.40		\$ 31,124.40	\$ 47,465.87
05-20	Bertha Cooper #5048695298 04-15-05		\$ 2,500.00	\$ 49,965.87
05-23	Chas. Ownbey #5444 05-13-05 \$ 323.50 James Wyatt #584236732 5-13 \$ 8,727.24 Chad Johnson #478234 05-19 \$35,200.00		\$ 44,239.74	\$ 94,205.61
05-26	Kent Kadavy #5126 5-23 \$ 100.00 Bill McCutchen #61372 5-24 \$ 3,500.00		\$ 3,600.00	\$ 97,805.61
05-31	Ending Balance	\$ 98,041.00	\$ 85,964.14	\$ 97,805.61

T:\Clients\Schubert, Marsha & Richard\Receivership\Accounting\CNB\05-31-05 Detail of Transactions.doc

