

IN THE DISTRICT COURT OF LOGAN COUNTY,
STATE OF OKLAHOMA

OKLAHOMA DEPARTMENT OF SECURITIES,)
ex rel., IRVING L. FAUGHT, Administrator,)
 Plaintiff,)

vs.)

Case No. CJ-2004-256

MARSHA SCHUBERT, an individual, and d/b/a)
 SCHUBERT AND ASSOCIATES;)
 RICHARD L. SCHUBERT, an individual and d/b/a)
 SCHUBERT AND ASSOCIATES;)
 and)
 SCHUBERT AND ASSOCIATES, an unincorporated)
 association,)
 Defendants.)

RECEIVER'S ACCOUNTING FOR JANUARY 2005

COMES NOW the Court-appointed Receiver, Douglas L. Jackson, and submits to the Court his accounting through January 31, 2005.

All of the funds the Receiver has obtained through January 31, 2005 have been placed in the Receivership commercial checking account. The beginning balance of the Receiver's checking account as of January 1, 2005 was \$106,107.95 and the ending balance for January 31, 2005 is \$7,300.07. On January 4, 2005 the Receiver transferred \$100,000.00 from the commercial checking account into the money market account. The balance of the Receiver's money market account including interest earned for the month of January 2005 is \$100,038.35.

The following is a general listing of the activity on the Receiver's checking account:

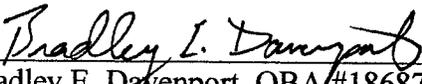
No.	Date	Transaction Description	Payment		Deposit		Balance	
	01-01	December Balance Forward					\$ 106,107	95
	01-04	Deposit (1 check)			\$ 1,500	00	\$ 107,607	95
	01-04	Transfer from checking to money market account	\$ 100,000	00			\$ 7,607	95
	12-22	Check Order Debit per stmt	\$ 72	00			\$ 7,535	95
1001	01-13	Logan County Abstract Co.	\$ 350	00			\$ 7,185	95
1002	01-13	Cornforth Key Shop - Kattails	\$ 133	25			\$ 7,052	70
1003	01-25	Prematic - Kattails Prop Ins	\$ 2,221	31			\$ 4,831	39
	01-25	Deposit (4 checks)			\$ 2,468	68	\$ 7,300	07

In addition to the Receiver's account described above, William J. Baker, counsel for Richard Schubert, has \$192,946.42 in escrow at Stillwater National Bank pending a determination by the divorce court as to what claim, if any, Richard has to those funds from the sale of the condominium in Branson, Missouri, in January 2005.

Lippard Auctioneers has \$25,550.00 on hand from selling assets and will hold those funds until all of the assets have been liquidated, including the auction of the Crescent offices and lot currently scheduled for February 26, 2005, and the auction of the vehicles/boat scheduled for March 15, 2005.

Attached hereto as Exhibit "A" is a more detailed description by date of the transactions above. The Receiver will file a new, updated accounting in this form with the Court shortly after the end of each month from this point until the Receivership ends and/or the Court otherwise directs the Receiver.

Respectfully submitted,



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