

IN THE DISTRICT COURT OF LOGAN COUNTY,
STATE OF OKLAHOMA

OKLAHOMA DEPARTMENT OF SECURITIES,)
ex rel., IRVING L. FAUGHT, Administrator,)
)
 Plaintiff,)

vs.)

Case No. CJ-2004-256

MARSHA SCHUBERT, an individual, and d/b/a)
 SCHUBERT AND ASSOCIATES;)
 and)
 SCHUBERT AND ASSOCIATES, an unincorporated)
 association,)
 Defendants.)

RECEIVER'S ACCOUNTING FOR APRIL 2005

COMES NOW the Court-appointed Receiver, Douglas L. Jackson, and submits to the Court his accounting through April 30, 2005.

The Receiver deposited funds in the amount of \$266,772.01 in the Receivership commercial checking account and no checks were written out of that account in April. The Receiver transferred \$200,000 from the commercial checking account to the interest bearing money market account. The beginning balance of the Receiver's checking account as of April 1, 2005 was \$43,110.46, and the ending balance for April 30, 2005 was \$109,882.47. The balance of the Receiver's money market account, including interest earned for the month of April 2005, is \$300,227.49. The following is a general listing of the activity on the Receiver's checking account:

No.	Date	Transaction Description	Payment		Deposit		Balance	
	04-01	March Balance Forward					\$ 43,110	46
	04-04	Deposit (9 checks)			24,120	95	\$ 67,231	41
	04-08	Deposit (5 checks)			139,813	69	\$ 207,045	10
	04-08	Transfer to money market acct	\$ 200,000	00			\$ 7,045	10
	04-08	Deposit (1 check)			3,890	00	\$ 10,935	10
	04-13	Deposit (4 checks)			10,340	00	\$ 21,275	10
	04-22	Deposit (6 checks)			40,263	84	\$ 61,538	94
	04-26	Deposit (4 checks)			48,343	53	\$ 109,882	47

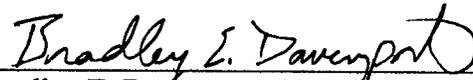
The Receiver deposited proceeds from Logan County Abstract in the amount \$66,737.60 from selling the Schubert/Kattails real property in Crescent. Proceeds from the Lawyers Title Company and D. Thomas totaled \$101,306.00 from the sale of the D. Thomas' real property and was also deposited in the commercial checking account. Additionally, \$98,728.41 was deposited from individual reimbursements in response to Receiver's collection letters of March 18, 2005.

A more detailed transaction report of the funds deposited in the Receiver's accounts during the month of April 2005 is attached hereto as Exhibit A.

The \$192,946.42 from the sale of the Schubert condominium in Branson, Missouri, continues to be held in an escrow account at Stillwater National Bank while the Schubert divorce case is pending.

The Receiver will file a new, updated accounting in this form with the Court shortly after the end of each month from this point until the Receivership ends and/or the Court directs otherwise.

Respectfully submitted,



Bradley E. Davenport, OBA #18687
GUNGOLL, JACKSON, COLLINS, BOX & DEVOLL, P.C.
Post Office Box 1549
Enid, Oklahoma 73702-1549
(580) 234-0436 phone number
(580) 233-1284 facsimile number
Attorney for Receiver, Douglas L. Jackson

CERTIFICATE OF SERVICE

I hereby certify that on the 3rd day of May 2005, I mailed a true and correct copy of the above and foregoing instrument, postage pre-paid to:

Oklahoma Department of Securities
Attn: Gerri Stuckey/Amanda Cornmesser
First National Center, Suite 860
120 N. Robinson
Oklahoma City, OK 73102

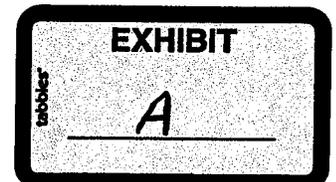
Mack Martin
Martin Law Office
119 N. Robinson, Suite 360
Oklahoma City, OK 73102
Attorneys for Defendant Marsha Schubert,
individually, and d/b/a Schubert and Associates

Brandon R. Kerr
MORGAN, BAKER, MORGAN,
MEYERS, FOLKS & KERR
816 S. Main St.
Stillwater, OK 74074
Attorney for Farmers & Merchants Bank


Bradley E. Davenport

**Detail of Transactions
As of April 30, 2005**

Date	Payor/Check # & Date	Deposit	Payment	Transaction Total
04-01	Balance Fwd			\$ 43,110.46
04-04	Janet K. Sollars \$ 5,000.00 #601721 - 3-31-05	\$ 24,120.95		\$ 67,231.41
	Brandon Bredy \$ 2,601.00 #164454 - 3-31-05			
	Brock Bredy \$ 2,601.00 #164453 - 3-31-05			
	Kathryn Stewart \$ 16.90 #5803 - 3-28-05			
	Kathryn Stewart \$ 4,793.05 #116838 - 03-22-05			
	Sieglinde Johnson \$ 6,154.00 #61175 - 3-30-05			
	Lippard Auctioneers \$ 45.00 #2748 - 3-31-05			
	Frank Bengs \$ 2,500.00 #61186 - 3-31-05			
	Bessie Klopfenstein \$ 410.00 #61191 - 4-1-05			
04-08	Lawyers Title (Thomas) \$ 66,676.09 #901741 - 4-4-05	\$ 139,813.69		\$ 207,045.10
	Logan County Abstract \$ 29,849.51 #43917 - 4-5-05			
	Logan County Abstract \$ 36,888.09 #43921 - 4-5-05			
	Leon Reid (by Wm. Neal) \$ 2,400.00 #071132713 - 4-5-05			
	Aaron/Connie Hart \$ 4,000.00 #3615 - 4-6-05			
04-08	Transfer to money market		\$200,000.00	\$ 7,045.10
04-08	Debbie Millar \$ 3,890.00 #2286 - 4-5-05	\$ 3,890.00		\$ 10,935.10
04-13	Crescent Public Schools \$ 750.00 #310 - 4-11-05	\$ 10,340.00		\$ 21,275.10
	Crescent Public Schools \$ 140.00 #309 - 4-11-05			
	Andy/Mandy Lee \$ 750.00 #1483 - 4-7-05			
	Sondra Allison \$ 8,700.00 #0805559 - 4-7-05			



**Detail of Transactions
As of April 30, 2005**

Date	Payor/Check # & Date	Deposit	Payment	Transaction Total
04-22	Lela Collier \$ 2,600.00 #4981 - 4-17-05 Wilma George \$ 11,735.95 #3222 - 4-14-05 Regina Grabow \$ 22,147.89 #1455 - 4-21-05 Greg/Sheila Henderson \$ 285.00 #1192 - 4-17-05 David/Sherry Johnson \$ 2,500.00 #6381 - 4-15-05 Harold/Roselea Lovell \$ 995.00 #61263 - 4-18-05	\$ 40,263.84		\$ 61,538.94
04-26	David A. Thomas \$ 34,629.91 #293097234 - 4-22-05 Gary/Dorothy Grabow \$ 10,000.00 #2484 - 4-25-05 Janet Pumphrey \$ 900.00 #150340741 - 4-25-05 Robin Nicholas \$ 2,813.62 #62306 - 4-25-05	\$ 48,343.53		\$ 109,882.47
04-30	Ending Balance			\$ 109,882.47

T:\Clients\Schubert, Marsha & Richard\Receivership\Accounting\CNB\04-30-05 Detail of Transactions.doc