

IN THE DISTRICT COURT OF TULSA COUNTY  
STATE OF OKLAHOMA

DISTRICT COURT  
FILED

NOV 21 2001

SALLY HOWE SMITH COURT CLERK  
STATE OF OKLA. TULSA COUNTY

Oklahoma Department of Securities )  
ex rel. Irving L. Faught, )  
Administrator, )  
 )  
Plaintiff, )  
 )  
v. )  
 )  
James Vann Pruitt, )  
 )  
Defendant. )

Case No. CJ-2001-02563

**JOURNAL ENTRY OF JUDGMENT**

This matter came on for hearing before the Court on the 5th day of November, 2001, on the motion of plaintiff, Oklahoma Department of Securities ex rel. Irving L. Faught, Administrator ("Plaintiff"), for default judgment against James Vann Pruitt ("Defendant"). The Court finds that it has jurisdiction of the parties and the subject matter of this action.

The Court finds that Defendant filed an appearance with the Court, that the date by which Defendant was required to answer has passed, and that no responsive pleading has been filed on his behalf.

The Court, having reviewed the evidence presented, finds that the allegations in Plaintiff's petition (the "Petition") as to Defendant are deemed true as set forth therein and that the violations of the Oklahoma Securities Act (the "Act"), Okla. Stat. tit. 71, §§ 1-17, 101-103, 201-204, 301-307, 401-413, 501, 701-703 (1991 and Supp. 2000), have been established by Plaintiff. The Court further finds that Plaintiff's Motion for Default Judgment should be granted.

IT IS THEREFORE ORDERED that judgment be, and hereby is, entered against Defendant.

IT IS FURTHER ORDERED by the Court that Defendant be and hereby is permanently enjoined and restrained from violating Section 201 of the Act by, directly or indirectly, transacting business in this state as a broker-dealer or agent, as defined in Section 2 of the Act, unless so registered under the Act or exempted from such registration.

IT IS FURTHER ORDERED by the Court that Defendant be and hereby is permanently enjoined and restrained from violating Section 301 of the Act by, directly or indirectly, offering and/or selling securities in and/or from the state of Oklahoma unless the securities are registered under the Act or unless exempted from such registration or the securities are federal covered securities.

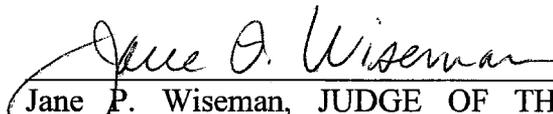
IT IS FURTHER ORDERED by the Court that Defendant pay disgorgement in the amount of Twenty Thousand Five Hundred Fifty Dollars (\$20,550.00), with payment to be made to Beattie B. Ashmore, Receiver, appointed by the United States District Court for the District of South Carolina in the matter of U.S. v. Alliance Trust, et al. (Case No. 00-236-13). Payment shall be made by certified check, or bank money order and remitted to the Receiver at the following address within sixty (60) days of the date of this order:

Post Office Box 10333  
Greenville, SC 29603

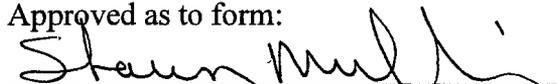
IT IS FURTHER ORDERED by the Court that Defendant pay a civil penalty in the amount of Fifty Thousand Dollars (\$50,000.00) to the Oklahoma Department of Securities. Payment shall be made by certified check, or bank money order and remitted to the Oklahoma Department of Securities at the following address within sixty (60) days of the date of this order:

120 North Robinson, Suite 860  
Oklahoma City, OK 73102

THIS ORDER IS ENTERED this 15<sup>TH</sup> day of November, 2001.

  
Jane P. Wiseman, JUDGE OF THE TULSA  
COUNTY DISTRICT COURT

Approved as to form:



Shaun M. Mullins (OBA #16869)  
Enforcement Attorney  
Oklahoma Department of Securities  
First National Center, Suite 860  
120 N. Robinson  
Oklahoma City, OK 73102  
(405) 280-7700  
(Attorney for Plaintiff)