

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
THE FIRST NATIONAL CENTER
120 NORTH ROBINSON, SUITE 860
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Rodney Larry Watkins, Jr. (CRD #3091936);
Southeast Investments, N.C. Inc. (CRD #43035); and
Frank H. Black (CRD #22451);

Respondents.

ODS File No. 12-058

ORDER SETTING HEARING

WHEREAS, on December 2, 2013, Respondents Rodney Larry Watkins, Jr. ("Watkins") and Southeast Investments, N.C. Inc. ("Southeast") filed a motion with the Administrator ("Administrator") of the Oklahoma Department of Securities ("Department"), requesting the Administrator to dismiss the referenced matter or summarily dispose of same. On February 28, 2014, the Department filed its motion for summary decision in the referenced matter.

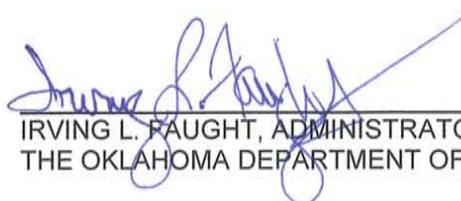
WHEREAS, on March 10, 2014, the Administrator denied both motions.

WHEREAS, by letter dated March 20, 2014, Respondents Watkins and Southeast asked for a reconsideration of its motion and a speedy meeting to be presented with any proof of the Department's allegations.

NOW THEREFORE, IT IS HEREBY ORDERED that, pursuant to 660:2-9-2 of the Rules and Section 1-411 of the Act, a hearing will be held to consider the pending registration application of Respondent Watkins; barring Respondent Watkins from engaging in the offer and/or sale of securities and association with a broker-dealer or investment adviser in any capacity; imposing a censure against Respondent Black; suspending the registration of Respondent Southeast for a period of one (1) year; imposing a civil penalty in the amount of Sixty-Five Thousand Dollars (\$65,000) against Respondent Southeast; and imposing such other sanctions as deemed appropriate and authorized by law. The hearing shall commence at **10:00 a.m. on May 15th, 2014**, in the offices of the Oklahoma Department of Securities, First National Center, Suite 860, 120 North Robinson Avenue, Oklahoma City, Oklahoma. All discovery should be completed by April 30, 2014.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 26th day of March, 2014.

(SEAL)



IRVING L. FAUGHT, ADMINISTRATOR OF
THE OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF MAILING

The undersigned hereby certifies that on the 26th day of March, 2014, true and correct copies of the above and foregoing *Order Setting Hearing* were sent in the following manner to the specified individuals:

By electronic mail and mailed with postage prepaid thereon, addressed to:

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