

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
THE FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Roxanne Morrissey (CRD #5335151),

Respondent.

ODS File No. 12-029

**ORDER BARRING FROM REGISTRATION
AND/OR ASSOCIATION WITH A
BROKER-DEALER AND/OR INVESTMENT ADVISER**

Pursuant to the Oklahoma Uniform Securities Act of 2004 (Act), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (2011), the Administrator of the Oklahoma Department of Securities (Department) issues this Final Order barring Roxanne Morrissey from registration under the Act in any capacity and/or association with a broker-dealer or investment adviser in any capacity.

The Enforcement Division filed a recommendation with the Administrator on January 27, 2012 (Recommendation) recommending that Respondent be barred from registration under the Act in any capacity and/or from association with a broker-dealer and/or investment adviser in any capacity. The Administrator issued a Notice of Opportunity for Hearing with the Recommendation attached (Notice) on January 27, 2012.

Pursuant to Section 1-611 of the Act, service on Respondent was made by serving the Administrator on January 27, 2012. Pursuant to Section 1-611 of the Act, the Notice was mailed to Respondent, by certified mail, return receipt requested, and delivery restricted. On January 28, 2012, the Order and Notice mailed to Respondent was received by Roxanne Morrissey.

No request for hearing has been received by the Administrator. This order may be issued pursuant to §1-411(G) of the Act.

The Administrator, being fully advised in this matter, finds that the issuance of this Order is in the public interest and hereby adopts the Findings of Fact and Conclusions of Law set forth in the Recommendation, attached hereto as Exhibit A, and incorporated herein by reference.

IT IS HEREBY ORDERED that Roxanne Morrissey is barred from registration under the Act in any capacity and/or association with a broker-dealer or investment adviser in any capacity.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 22nd day of February, 2012.

(SEAL)



IRVING L. FAUGHT, ADMINISTRATOR OF THE
OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF MAILING

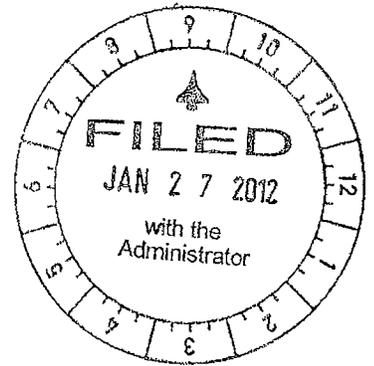
The undersigned hereby certifies that on the 22nd day of February, 2012, a true and correct copy of this *Order Barring from Registration and/or Association with a Broker-Dealer and/or Investment Adviser* was mailed by certified mail, return receipt requested, delivery restricted, with postage prepaid thereon, addressed to:

Roxanne Michelle Morrissey
1104 Buckingham
Newcastle, OK 73065-4159



Brenda London
Paralegal

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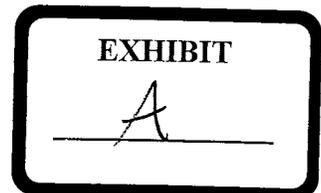
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ENFORCEMENT DIVISION RECOMMENDATION

Pursuant to Section 1-602 of the Oklahoma Uniform Securities Act of 2004 ("Act"), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (Supp. 2010), the Oklahoma Department of Securities ("Department") conducted an investigation into the activities of Roxanne Morrissey ("Respondent"). Based thereon, the Enforcement Division of the Department submits the following Findings of Fact, Authorities, and Conclusions of Law to the Administrator of the Department ("Administrator") in support of sanctions against Respondent.

Findings of Fact

1. Respondent was registered under the Act as an agent of Allstate Financial Services, LLC (Allstate) from May of 2007 until her discharge in September of 2011. At all times material hereto, Respondent was concurrently registered with the Financial Industry Regulatory Authority ("FINRA"). Respondent operated from an Allstate branch office in Newcastle, Oklahoma.
2. At all times material hereto, Respondent was an insurance agent for Allstate Insurance Company (Allstate Insurance).
3. In or about July of 2011, Respondent deposited an Allstate customer's \$3,313.96 check made payable to "Allstate Insurance Company" into Respondent's personal bank account. The check memo indicated the payment was for automobile insurance.
4. On September 14, 2011, Respondent was terminated by Allstate for failing to comply with the policy that "all payments collected or received by an agency on behalf of Allstate are the property of the company, must be treated as trust funds, and must be promptly accounted for and transmitted to the company without deduction for any purpose in the manner specified by the company[.]"



To the extent any of these Findings of Fact are more properly characterized as Conclusions of Law, they should be so considered.

Authorities

1. Section 1-411 of the Act provides, in pertinent part:

B. If the Administrator finds that the order issued is in the public interest and subsection D of this section authorizes the action an order issued under this act may revoke, suspend, condition, or limit the registration of a registrant and if the registrant is a broker-dealer or investment adviser, any partner, officer, or director, any person having a similar status or performing similar functions, or any person directly or indirectly controlling the broker-dealer or investment adviser.

C. If the Administrator finds that the order is in the public interest and paragraphs 1 through 6, 8, 9, 10, 12 or 13 of subsection D of this section authorizes the action, an order under this act may censure, impose a bar, impose a civil penalty in an amount not to exceed a maximum of Five Thousand Dollars (\$5,000.00) for a single violation or Two Hundred Fifty Thousand Dollars (\$250,000.00) for multiple violations on a registrant, and/or recover the costs of the investigation from a registrant and if the registrant is a broker-dealer or investment adviser, from any partner, officer, or director, any person having a similar function or any person directly or indirectly controlling the broker-dealer or investment adviser.

D. A person may be disciplined under subsections A through C of this section if the person:

* * *

2. Has willfully violated or willfully failed to comply with this act or the predecessor act or a rule adopted or order issued under this act or the predecessor act within the previous ten (10) years;

* * *

13. Has engaged in dishonest or unethical practices in the securities, commodities, investment, franchise, banking, finance or

insurance business within the previous ten (10) years[.]

Conclusions of Law

1. Respondent engaged in dishonest or unethical practices in the insurance business within the previous ten (10) years.

2. The Administrator is authorized to bar Respondent from registration under the Act in any capacity and/or from association with a broker-dealer or investment adviser in any capacity, pursuant to Section 1-411 of the Act.

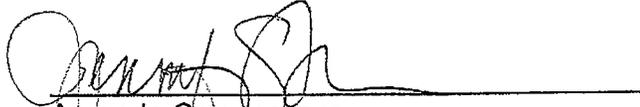
3. It is in the public interest for the Administrator to bar Respondent from registration under the Act in any capacity, bar Respondent from association with a broker-dealer or investment adviser in any capacity, and/or imposing such other sanctions as appropriate or authorized by law.

To the extent any of these Conclusions of Law are more properly characterized as Findings of Fact, they should be so considered.

WHEREFORE, it is recommended that the Administrator issue an order barring Respondent from registration under the Act in any capacity and/or from association with a broker-dealer or investment adviser in any capacity imposing such other sanctions as appropriate and authorized by law.

Dated this 27th day of January, 2012.

Respectfully submitted,



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