

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON
OKLAHOMA CITY, OKLAHOMA 73102

In the Matter of:

Ronald Mark Harris
702 Cynthia Drive
Mooreland, OK 73852

and

PO Box 460
Watonga, OK 73772

Respondent.

File No. ODS 98-144

ORDER BARRING RONALD MARK HARRIS
FROM ASSOCIATION WITH A
BROKER-DEALER OR INVESTMENT ADVISER

The Administrator (Administrator) of the Oklahoma Department of Securities (Department), being fully advised in this matter, does hereby adopt the Findings of Fact and Conclusions of Law as set forth below.

Findings of Fact

1. Ronald Mark Harris (Harris) became registered under the Oklahoma Securities Act (Act), Okla. Stat. tit. 71, §§ 1-17, 101, 102, 201-204, 301-307, 401-413, 501, 701-703 (1991 & Supp. 1998), as an agent of Stifel, Nicholas & Company Incorporated (Stifel) on January 6, 1989. Harris terminated his registration with Stifel on June 1, 1995. Harris became registered under the Act as an agent of Capital West Securities, Inc. (Capital West) on June 1, 1995. Harris terminated his registration with Capital West on March 27, 1996. Harris became registered under the Act as an agent of Raymond James Financial Services, Inc. (Raymond James) on March 8, 1996. Harris terminated his registration with Raymond James on March 24, 1998. Harris is not currently registered under the Act.

2. On February 12, 1999, a Superseding Information (Information) was filed against Harris by the United States Attorney for the Western District of Oklahoma in Case No. CR 98-209T. Count One (1) of the Information alleged that from November 5, 1993, and continuing through April 30, 1998, Harris, while registered as an agent for either Stifel, Capital West or Raymond James, engaged in a scheme to obtain funds owned by and under the custody and control of First American Bank, Woodward, Oklahoma, by means of false and fraudulent pretenses, in violation of 18 U.S.C. § 1344(2), Investment Fraud, a Class B Felony. The Information alleged that as part of his scheme, Harris engaged in the following acts:

a. On or about December 13, 1995, Harris accepted a check in the amount of \$75,000 from Connie Kahl (Kahl) to purchase a certificate of deposit or shares in a money market fund. Harris transferred the funds belonging to Kahl to his personal account.

b. On or about June 26, 1996, Harris accepted a check in the amount of \$104,000 from Floyd Sears (Sears) to purchase a certificate of deposit. Harris deposited the funds in his investment accounts and used the funds to reimburse Kahl for her \$75,000 investment.

c. On or about November 20, 1996, Harris accepted a check in the amount of \$40,000 from Rebecca Syms (Syms) to invest in the stock market. Harris transferred the funds to various accounts under his control and used the funds for his personal benefit.

d. On or about November 3, 1997, Harris accepted a check in the amount of \$51,645.31 from Delta Life and Annuity on behalf of Mary Cox (Cox) to deposit into her Raymond James/Investment Management Research account. Harris deposited the check into his investment account and used some of the funds for his personal benefit. The remaining funds were given, in the form of a check, to Syms to reimburse her for her \$40,000 investment.

e. On or about January 9, 1998, Harris obtained a check in the amount of \$207,497.89 from Franklin-Templeton Federal Tax-Free Income Fund on behalf of Margaret Reily (Reily) and Roberta Tutt (Tutt). The funds were deposited into his investment account and Harris wired \$112,062.50 to the Sears account to reimburse Sears for his \$112,062.50 investment.

3. On September 13, 1999, Harris entered a plea of guilty to the allegations contained in Count 1 of the Information filed in Case No. CR 98-209T. Harris was committed to the custody of the United States Bureau of Prisons to be imprisoned for a term of 63 months. Upon release from imprisonment, Harris is to be on supervised release for a term of 5 years and is ordered to pay restitution in the amount of \$949,737.03 in monthly installments of not less than \$1,000.00 until paid in full.

4. On August 19, 1999, according to the records of the Central Registration Depository System (CRD), the National Association of Securities Dealers Regulation, Inc. (NASDR) brought an action against Harris alleging that Harris had received funds totaling \$51,645.31 from a public customer and \$207,497.89 from two other public customers for the purpose of investing in securities. The NASDR further alleged that Harris failed and neglected to execute purchases of securities on the customers' behalf and instead deposited the funds in an account that he controlled, thereby converting the sum of \$259,143.20 to his own use and benefit, without the customers' knowledge or consent, in violation of NASD Rules 2110 and 2330. Harris consented to the entry of an order barring him from association with any member of the National Association of Securities Dealers, Inc. (NASD) in any capacity, imposing a fine of \$250,000.00 and ordering restitution in the amount \$259,143.20.

5. The Administrator filed an Affidavit of Compliance (Affidavit) stating that a copy of the Recommendation to Issue an Order to Bar From Association with a Broker-Dealer or Investment Adviser (Recommendation) was delivered to him and that, on October 14, 1999, a copy of the Notice of Opportunity for Hearing (Notice) with the Recommendation attached was sent by certified mail, return receipt requested, delivery restricted to the addressee, to the last known addresses of Harris, in compliance with Section 413(h) of the Act. Additionally, the Notice with the Recommendation attached was personally delivered to Ronald Mark Harris at Watonga, Oklahoma, on October 14, 1999.

6. The Notice specified that failure to request a hearing within 15 days after service of the Notice shall result in the issuance of an order barring Harris from association with a broker-dealer or investment adviser subject to the provisions of the Act.

7. Harris did not request a hearing within 15 days after service of the Notice.

8. It is in the public interest to issue an order barring Harris from association with a broker-dealer or investment adviser subject to the provisions of the Act.

Conclusions of Law

1. Service was effected on Harris in compliance with Section 413(h) of the Act.

2. Harris engaged in dishonest and unethical practices in the securities business.

3. Based upon Harris' dishonest and unethical practices in the securities business, the Administrator is authorized to bar Harris from association with a broker-dealer or investment adviser pursuant to Section 406(a)(3) of the Act.

4. It is in the public interest to issue an order barring Harris from association with a broker-dealer or investment adviser subject to the provisions of the Act.

Order

IT IS HEREBY ORDERED that Harris is barred from association with a broker-dealer or investment adviser subject to the provisions of the Act.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 22 day of December 1999.

(SEAL)



IRVING E. FAUGHT, ADMINISTRATOR
OF THE OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF MAILING

The undersigned hereby certifies that on the 22 day of December 1999, a true and correct copy of the above and foregoing Order Barring Ronald Mark Harris from Association with a Broker-Dealer or Investment Adviser was mailed by certified mail with postage prepaid thereon addressed to:

Ronald Mark Harris
702 Cynthia Drive
Mooreland, OK 73852

and

PO Box 460
Watonga, OK 73772



OKLAHOMA DEPARTMENT OF SECURITIES
First National Center, Suite 860
120 North Robinson
Oklahoma City, Oklahoma 73102

CERTIFIED

7 576 915 624

MAIL



- Not Deliverable As Addressed
- Unable To Forward
- Insufficient Address
- Moved, Left No Address
- Unclaimed
- Attempted - Not Returned
- No Such Street
- Vacant
- No Mail Room
- No Mail Number

RETURN TO SENDER

- INVALID DOC#
- NAME & DOG DOESN'T AGREE
- RELEASED
- UNKNOWN



298

Refused
11-24

NOV 23 1999



1472

Is your RETURN ADDRESS completed on the reverse side?

Final/98-144/RAC:bs1

SENDER:

- Complete items 1 and/or 2 for additional services. Complete items 3, 4a, and 4b.
- Print your name and address on the reverse of this form so that we can return this card to you.
- Attach this form to the front of the mailpiece, or on the back if space does not permit.
- Write "Return Receipt Requested" on the mailpiece below the article number.
- The Return Receipt will show to whom the article was delivered and the date delivered.

I also wish to receive the following services (for an extra fee):

- 1. Addressee's Address
- 2. Restricted Delivery

3. Article Addressed to:

**Ronald Mark Harris
702 Cynthia Drive
Mooreland, OK 73852**

4a. Article Number

7576 915 623

4b. Service Type

- Registered Certified
- Express Mail Insured
- Return Receipt for Merchandise COD

7. Date of Delivery

11/22/99

5. Received By (Print Name)

James Greenwood

6. Signature (Addressee or Agent)

James Greenwood

8. Addressee's Address (Only if requested and fee is paid)

PS Form 3811, December 1994

102595-99-B-0223

Domestic Return Receipt

Thank you for using Return Receipt Service.