

**FILED**

JUL 20 2005

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE WESTERN DISTRICT OF OKLAHOMA

GRANT PRICE  
CLERK, U.S. BANKRUPTCY COURT  
WESTERN DISTRICT OF OKLAHOMA  
BY: Grant Price DEPUTY

In re:  
B & B WORM FARMS, INC.,  
Debtor.

Case Number 03-14379-BH  
(Chapter 7)

**ORDER APPROVING COMPROMISE OF CONTROVERSY**

This matter comes on for consideration upon the Motion of Janice D. Loyd, Trustee for the Estate of the B & B Worm Farms, Inc. ("Trustee"), and James Kent Busch ("Defendant") for Trustee's Motion for Order Approving Compromise of Controversy, filed June 10, 2005. The Court finds the following:

1. Trustee's Motion for Order Approving Compromise of Controversy was filed June 10, 2005, and served on all parties in interest by First Class U.S. Mail, postage pre-paid, and no objections or responses were timely filed.
2. Trustee's Motion Approving Compromise resolves all claims that Janice Loyd, in her capacity as "Trustee" of the Estate of B&B Worm Farms, has against James Kent Busch.
3. The Compromise of Controversy includes that the Defendant will pay to the Trustee the sum of Fifteen Thousand Dollars (\$15,000.00) to be paid as follows: \$5,000 by no later than May 13, 2005, and the balance to be paid in equal installments of \$1,666.67 in the form of a cashier's check over Six (6) months on the 1<sup>st</sup> of each month until paid in full.

Additionally, in the event that Defendant fails to timely perform his obligations to the Trustee pursuant to the terms and conditions of the Agreement, all amounts paid hereunder shall be applied to the Judgment, filed June 14, 2005, the Forbearance Amount shall be of no force or effect, and Trustee shall be permitted to immediately proceed with any and all collection efforts and claims

against Defendant pursuant to this Agreement and otherwise, without notice, except as may be required by law, and without demand, to collect and recover the Judgment amount plus costs and interest as allowed by law.

4. Findings of Fact are based on representation of counsel.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED that the Trustee's Motion for Order Approving Compromise of Controversy is hereby granted.

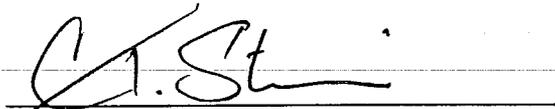
IT IS SO ORDERED.

Date: July 20, 2005



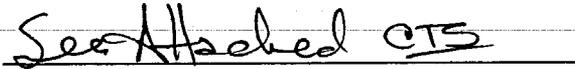
UNITED STATES BANKRUPTCY JUDGE

Approved By:



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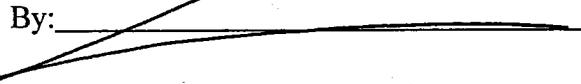
ATTORNEYS FOR JANICE D. LOYD,  
TRUSTEE FOR THE ESTATE OF  
THE B & B WORM FARMS, INC.



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ATTORNEY FOR THE DEFENDANT  
JAMES KENT BUSCH

OFFICE OF THE  
UNITED STATES TRUSTEE

By: 

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