

STATE OF OKLAHOMA  
DEPARTMENT OF SECURITIES  
FIRST NATIONAL CENTER, SUITE 860  
120 NORTH ROBINSON  
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Lynn "Skipper" Larry Strickland, Jr.,

Respondent.

ODS File No. 14-028

**NOTICE OF SERVICE ON THE ADMINISTRATOR**  
**AND**  
**AFFIDAVIT OF COMPLIANCE**

STATE OF OKLAHOMA    )  
  )  
COUNTY OF OKLAHOMA)       SS.

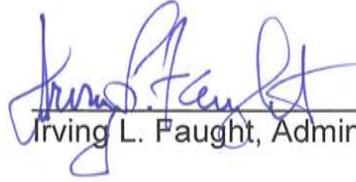
The undersigned affiant, of lawful age, being first duly sworn upon oath deposes and states:

1. That he is the Administrator of the Oklahoma Department of Securities ("Department").
2. That the attached copy of the *Order to Cease and Desist and Notice of Opportunity for Hearing* ("Order and Notice") was delivered to Affiant in the office of the Administrator of the Department ("Administrator") pursuant to Section 1-611 of the Oklahoma Uniform Securities Act ("Act"), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (2011).
3. That the Administrator has received service of process on behalf of Respondent pursuant to Section 1-611 of the Act.
4. That a copy of the *Order and Notice*, and a copy of this *Notice of Service on the Administrator and Affidavit of Compliance*, are being sent this 8th day of July, 2014, by certified mail, return receipt requested, delivery restricted to addressee, to the last known address of Respondent, in compliance with Section 1-611 of the Act.
5. That this Affidavit of Compliance is declared filed of record as of the date set forth below in compliance with Section 1-611 of the Act.

FURTHER AFFIANT SAYETH NOT.

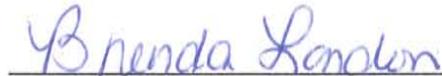
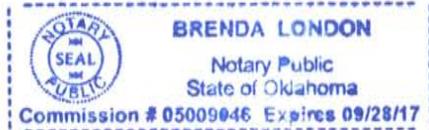
Dated this 8th day of July, 2014.

(SEAL)



Irving L. Faught, Administrator

Subscribed and sworn to before me this 8th day of July, 2014.



Brenda London

Notary Public

STATE OF OKLAHOMA  
DEPARTMENT OF SECURITIES  
FIRST NATIONAL CENTER, SUITE 860  
120 NORTH ROBINSON  
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Lynn "Skipper" Larry Strickland, Jr.,

Respondent.

ODS File No. 14-028

**ORDER TO CEASE AND DESIST**  
**AND**  
**NOTICE OF OPPORTUNITY FOR HEARING**

**ORDER TO CEASE AND DESIST**

Pursuant to Section 1-602 of the Oklahoma Uniform Securities Act of 2004 ("Act"), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (2011), the Oklahoma Department of Securities ("Department") conducted an investigation into the activities of Lynn Larry Strickland, Jr. (aka, "Skipper Strickland") ("Respondent"). Based thereon, the following Findings of Fact, Authorities, and Conclusions of Law are adopted in support of this Order against Respondent.

Findings of Fact

1. Respondent is an individual who resides, or has resided, in Texas. Respondent purports to be a "Consultant" at "Investment Advisors, Inc."
2. Respondent has never been registered in any capacity under the Act.
3. "Investment Advisors, Inc." has not been registered in any capacity under the Act or federal securities laws at any time material hereto.
4. In or around September 2013, Respondent contacted an Oklahoma resident ("Investor") for the purported purpose of setting a meeting to conduct an administrative review of her revocable trust. Respondent, directly or indirectly, represented himself to be with Puritan Financial Group, Inc. – whose subsidiary has provided services to Investor including, but not limited to, administrative reviews of her revocable trust.

5. During the meeting at Investor's home in Duncan, Oklahoma, Respondent did not conduct a review of Investor's revocable trust. Rather, Respondent reviewed the mutual funds in Investor's brokerage account at Waddell & Reed, Inc., a registered broker-dealer, using an old account statement he brought with him. Respondent told Investor that if she liquidated the mutual funds and transferred her funds in the brokerage account to purchase an annuity at Pacific Life, she would receive a 30% bonus that would equate to over \$30,000.

6. Respondent is not affiliated or associated with, or authorized to act on behalf of, Puritan Financial Group, Inc.

7. Investor signed documents to initiate the transfer of funds to Pacific Life and provided them to Respondent, during the meeting.

8. Respondent omitted to state the following facts to the Investor:

A. A default judgment in the amount of \$626,726, plus interest, was entered against Respondent in October 2010 in the District Court of Brazos County, Texas, after he was alleged to have unlawfully appropriated funds belonging to an elderly person by theft and deception: Respondent led her to believe that he was a financial planner and adviser who would invest her money when, instead, he deposited her money into his own account and spent it for his own purposes and those of his wife.

B. Respondent was convicted of the first degree felony offense of "theft of property \$100,000 - \$200,000 from elderly" in the District Court of Brazos County, Texas, in 2011, and is on probation for said crime.

C. The Texas Commissioner of Insurance revoked Respondent's insurance license in February 2012 because he had: engaged in fraudulent or dishonest acts or practices in the insurance business; materially misrepresented the terms and conditions of insurance policies or contracts; and been convicted of a felony.

D. Respondent has no insurance licenses or securities registrations under Oklahoma law.

E. Respondent is not affiliated or associated with, or authorized to act on behalf of, Pacific Life.

9. Pacific Life never received the documents signed by Investor.

To the extent any of these Findings of Fact are more properly characterized as Conclusions of Law, they should be so considered.

## Authorities

1. Section 1-102 of the Act provides, in pertinent part:

30. "Sale" includes every contract of sale, contract to sell, or disposition of, a security or interest in a security for value, and "offer to sell" includes every attempt or offer to dispose of, or solicitation of an offer to purchase, a security or interest in a security for value.

\* \* \*

32. "Security" means a note; stock; treasury stock; security future; bond; debenture; evidence of indebtedness; certificate of interest or participation in a profit-sharing agreement; collateral trust certificate; preorganization certificate or subscription; transferable share; investment contract; voting trust certificate; certificate of deposit for a security; fractional undivided interest in oil, gas, or other mineral rights; put, call, straddle, option, or privilege on a security, certificate of deposit, or group or index of securities, including an interest therein or based on the value thereof; put, call, straddle, option, or privilege entered into on a national securities exchange relating to foreign currency; or, in general, an interest or instrument commonly known as a "security," or a certificate of interest or participation in, temporary or interim certificate for, receipt for, guarantee of, or warrant or right to subscribe to or purchase, any of the foregoing[.]

2. Section 1-501 of the Act provides:

It is unlawful for a person, in connection with the offer, sale, or purchase of a security, directly or indirectly:

1. To employ a device, scheme, or artifice to defraud;
2. To make an untrue statement of a material fact or to omit to state a material fact necessary in order to make the statement made, in the light of the circumstances under which it is made, not misleading; or
3. To engage in an act, practice, or course of business that operates or would operate as a fraud or deceit upon another person.

3. Section 1-604 of the Act provides, in pertinent part:

A. If the Administrator determines that a person has engaged, is engaging, or is about to engage in an act, practice, or course of business constituting a violation of this act or a rule adopted or order issued under this act or constituting a dishonest or unethical practice or that a person has materially aided, is materially aiding, or is about to materially aid an act, practice, or course of business constituting a violation of this act or a rule adopted or order issued under this act or constituting a dishonest or unethical practice, the Administrator may:

1. Issue an order directing the person to cease and desist from engaging in the act, practice, or course of business or to take other action necessary or appropriate to comply with this act[.]

\* \* \*

B. An order under subsection A of this section is effective on the date of issuance. Upon issuance of the order, the Administrator shall promptly serve each person subject to the order with a copy of the order and a notice that the order has been entered. The order must include a statement whether the Administrator will seek a civil penalty or costs of the investigation, a statement of the reasons for the order, and notice that, within fifteen (15) days after receipt of a request in a record from the person, the matter will be scheduled for a hearing and the hearing shall be commenced within fifteen (15) days of the matter being set for hearing. If a person subject to the order does not request a hearing and none is ordered by the Administrator, within thirty (30) days after the date of service of the order, the order, that may include a civil penalty or costs of the investigation if a civil penalty or costs were sought in the statement accompanying the order, becomes final as to that person by operation of law. If a hearing is requested or ordered, the Administrator, after notice of and opportunity for hearing to each person subject to the order, may modify or vacate the order or extend it until final determination.

C. If a hearing is requested or ordered pursuant to subsection B of this section, a hearing must be held pursuant to the Administrative Procedures Act. A final order may not be issued unless the Administrator makes findings of fact and conclusions of law in a record in accordance with the Administrative Procedures Act. The final order may make final, vacate, or modify the order issued under subsection A of this section.

D. In a final order under subsection C of this section, the Administrator may impose a civil penalty up to a maximum of Five

Thousand Dollars (\$5,000.00) for a single violation or up to Two Hundred Fifty Thousand Dollars (\$250,000.00) for multiple violations in a single proceeding or a series of related proceedings.

E. In a final order, the Administrator may charge the actual cost of an investigation or proceeding for a violation of this act or a rule adopted or order issued under this act.

#### Conclusions of Law

1. In connection with the offer, sale, or purchase of securities in the nature of mutual funds, Respondent, directly or indirectly, made an untrue statement of material fact by representing that he was with Puritan Financial Group, Inc., in violation of Section 1-501 of the Act.

2. In connection with the offer, sale, or purchase of a security, Respondent, directly or indirectly, omitted to state material facts necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading, in violation of Section 1-501 of the Act.

3. The Administrator has the authority to order Respondent to cease and desist from engaging in an act, practice, or course of business constituting a violation of the Act.

4. It is in the public interest to order Respondent to cease and desist from engaging in an act, practice, or course of business constituting a violation of the Act.

To the extent any of these Conclusions of Law are more properly characterized as Findings of Fact, they should be so considered.

#### Order

Based on Section 1-604 of the Act and the Findings of Fact, Authorities, and Conclusions of Law set forth above, IT IS HEREBY ORDERED that Respondent immediately cease and desist making untrue statements of material fact and omitting material facts in connection with the offer, sale, or purchase of securities, in violation of Section 1-501 of the Act.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 8th of July, 2014.

(SEAL)

  
\_\_\_\_\_  
IRVING L. FAUGHT, ADMINISTRATOR OF THE  
OKLAHOMA DEPARTMENT OF SECURITIES

**NOTICE OF OPPORTUNITY FOR HEARING**

Pursuant to Section 1-604 of the Act, the Administrator hereby gives notice to Respondent of his right to request a hearing. The request for hearing must be received by the Administrator within thirty (30) days after service of the Order to Cease and Desist (Order). The request for hearing must be in writing and Respondent shall specifically admit or deny each allegation that is contained in the Order.

Within fifteen (15) days after receipt of a request for hearing from Respondent, this matter will be scheduled for hearing. The hearing shall commence within fifteen (15) days of the matter being set for hearing. Notice of the date, time and location of the hearing shall be given to Respondent. If a hearing is requested, the Administrator, after notice of and opportunity for hearing, may modify or vacate the Order or extend it until final determination.

If Respondent does not request a hearing within thirty (30) days after the date of service of the Order and none is ordered by the Administrator, the Order becomes final by operation of law.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 8th day of July, 2014.

(SEAL)



\_\_\_\_\_  
IRVING L. FAUGHT, ADMINISTRATOR OF THE  
OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF MAILING

The undersigned hereby certifies that on the 8th day of July, 2014, a true and correct copy of the above and foregoing *Order to Cease and Desist and Notice of Opportunity for Hearing* was mailed by certified mail, return receipt requested, delivery restricted, with postage prepaid thereon, addressed to:

Lynn Strickland Jr.  
P.O. Box 250  
Millsap, TX 76066

Lynn Strickland Jr.  
505 Palo Pinto St.  
Millsap, TX 76066

Brenda London  
Brenda London, Paralegal

U.S. Postal Service  
**CERTIFIED MAIL RECEIPT**  
 (Domestic Mail Only; No Insurance Coverage Provided)

7000 0520 0022 7150 3561

CDNOH 14-028 TB

Postage	\$		7/8/14  Postmark Here
Certified Fee		330	
Return Receipt Fee (Endorsement Required)		270	
Restricted Delivery Fee (Endorsement Required)		505	
<b>Total Postage &amp; Fees</b>	<b>\$</b>	<b>11.74</b>	

Lynn Strickland Jr.  
 P.O. Box 250  
 Millsap, TX 76066

by mailer)  
 \_\_\_\_\_  
 \_\_\_\_\_  
 for Instructions

U.S. Postal Service  
**CERTIFIED MAIL RECEIPT**  
 (Domestic Mail Only; No Insurance Coverage Provided)

7000 0520 0022 7150 3578

CDNOH 14-028 TB

Postage	\$		7/8/14  Postmark Here
Certified Fee		330	
Return Receipt Fee (Endorsement Required)		270	
Restricted Delivery Fee (Endorsement Required)		5.05	
<b>Total Postage &amp; Fees</b>	<b>\$</b>	<b>11.74</b>	

Lynn Strickland Jr.  
 505 Palo Pinto St.  
 Millsap, TX 76066

by mailer)  
 \_\_\_\_\_  
 \_\_\_\_\_  
 for Instructions

**SENDER: COMPLETE THIS SECTION**

- Complete items 1, 2, and 3. Also, complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

**RESTRICTED DELIVERY**

Lynn Strickland Jr.  
P.O. Box 250  
Millsap, TX 76066

CDNDH 14-028 TB

2. Article Number (Copy from service label)

70000520002271503561

PS Form 3811, July 1999

Domestic Return Receipt

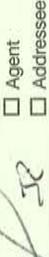
102595-00-M-0952

**COMPLETE THIS SECTION ON DELIVERY**

A. Received by (Please Print Clearly) B. Date of Delivery

Lynn Strickland Jr. 7-10-14

C. Signature

X   Agent  Addressee

D. Is delivery address different from item 1?  Yes  No  
If YES, enter delivery address below:

3. Service Type

- Certified Mail  Express Mail
- Registered  Return Receipt for Merchandise
- Insured Mail  C.O.D.

4. Restricted Delivery? (Extra Fee)  Yes

OKLAHOMA DEPARTMENT OF SECURITIES  
First National Center, Suite 860  
120 North Robinson  
Oklahoma City, Oklahoma 73102

2014 JUL 14 P 2:51

RECEIVED  
OKLAHOMA DEPT  
OF SECURITIES

**CERTIFIED MAIL**  
OKLAHOMA CITY



7000 0520 0022 7150 3578

UNITED STATES POSTAGE  
Eagle logo  
FITNEY BOWES  
\$11.740  
02 1R  
0002002312 JUL 08 2014  
MAILED FROM ZIP CODE 73102



**RESTRICTED DELIVERY**

Lynn Strickland Jr.  
505 Pa  
Millsap

*ASABE*

NIXIE 75066631 5E 1009 0007/11/14

RETURN TO SENDER  
NO MAIL RECEIPTABLE  
UNABLE TO FORWARD

BC: 73102749499 \*1057-00255-08-39

75066631  
7310207494