

FILED IN DISTRICT COURT
OKLAHOMA COUNTY

JAN - 8 2015

TIM RHODES
COURT CLERK

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IN THE DISTRICT COURT OF OKLAHOMA COUNTY
STATE OF OKLAHOMA

Oklahoma Department of Securities)
ex rel. Irving L. Faught,)
Administrator,)
)
Plaintiff,)
)
v.)
)
Jasmine, Inc., an Oklahoma corporation;)
Oklahoma Energy Exchange, LLC, an)
Oklahoma limited liability company;)
Harrisburg Prospect Lease Fund, LLC, an)
Oklahoma limited liability company; Gates)
Oil & Gas, LTD, an Oklahoma corporation;)
Harrisburg 2 Prospect Lease Fund, LLC,)
an Oklahoma limited liability company;)
Jimmy W. Gray, an individual; Greg L.)
Gray, an individual; Michael K. Gray, an)
individual; and Lance P. Bowman, an)
individual,)
)
Defendants.)

Case No. CJ-2013-5023

CONSENT OF DEFENDANT JIMMY W. GRAY

1. Defendant Jimmy W. Gray ("J. Gray") admits that the Plaintiff, Oklahoma Department of Securities ("Department"), *ex rel.* Irving L. Faught, Administrator, is the proper party to bring this action seeking the relief requested in the verified *Petition for Permanent Injunction and Other Relief* ("Petition") filed in this matter and that J. Gray is subject to the jurisdiction of this Court.

2. J. Gray hereby consents to the entry of the *Agreed Judgment as to Defendant Jimmy W. Gray* ("Agreed Judgment") in the form attached hereto and

incorporated by reference herein, that, among other things, permanently restrains and enjoins J. Gray from, directly or indirectly, participating in or facilitating, the offer and/or sale of any security in and/or from this state.

3. J. Gray agrees to disclaim and relinquish, and agrees to the entry of an order by the Court to disclaim and relinquish, all legal and equitable right, title, claim, or interest in Jasmine, Inc. ("Jasmine"), Oklahoma Energy Exchange, LLC ("OEE"), Harrisburg Prospect Lease Fund, LLC ("Harrisburg"), Gates Oil & Gas, LTD ("Gates"), and Harrisburg 2 Prospect Lease Fund, LLC ("Harrisburg 2"), including: all subsidiaries or affiliates of such entities, whether incorporated or unincorporated; all business operations of such entities; all business names under which such entities do business; and all assets in such entities' possession, custody, or control, including assets held in accounts in any financial institution.

4. J. Gray agrees to take no action, directly or indirectly, to hinder or obstruct the Receiver appointed by this Court for Jasmine, OEE, Harrisburg, Gates, and Harrisburg 2 in the conduct of his duties or to interfere in any manner, directly or indirectly, with the custody, possession, or control exercised by said Receiver.

5. J. Gray agrees to make, and agrees to the entry of an order by the Court to make, restitution to investors in Jasmine, OEE, Harrisburg, Gates, and Harrisburg 2 to be identified by this Court, in amounts to be determined by this Court.

6. J. Gray agrees that this *Consent of Defendant Jimmy W. Gray* ("Consent") shall be incorporated into the Agreed Judgment with the same force and effect as if fully set forth therein.

7. J. Gray enters into this Consent voluntarily and represents that no threats, offers, promises, or inducements of any kind have been made by the Department or any officer, employee, agent, or representative of the Department to induce J. Gray to enter into this Consent.

8. J. Gray acknowledges that no promise or representation has been made by the Department or any officer, employee, agent, or representative of the Department with regard to any criminal liability that may have arisen or may arise from the facts underlying this action or immunity from any such criminal liability.

9. J. Gray agrees to not take any action or to make or permit to be made any future public statement denying, directly or indirectly, any allegation in the Petition or creating the impression that the Petition is without factual basis.

10. J. Gray agrees to cooperate fully and truthfully with the Department and Receiver in connection with this action and any related judicial or administrative proceeding or investigation commenced by the Department or to which the Department is a party, regardless of the time period in which cooperation is required. The full, truthful, and continuing cooperation of J. Gray shall include, but not be limited to:

- a. producing all non-privileged documents and other materials to the Department when requested by counsel for the Department, wherever located, in the possession, custody, or control of J. Gray;
- b. appearing for interviews, at such times and places, when requested by counsel for the Department;
- c. responding fully and truthfully to all inquiries, when requested to do so by counsel for the Department; and

d. testifying in person at trial or other judicial proceedings or by written declaration or affidavit, when requested to do so by counsel for the Department.

11. J. Gray agrees to waive any right to appeal the Agreed Judgment.

12. J. Gray agrees that the Department may present the Agreed Judgment to the Court to be entered without further notice.

13. J. Gray agrees that this Court shall retain jurisdiction of this matter for all purposes, including the enforcement of this Consent and the Agreed Judgment.

IN WITNESS WHEREOF, Defendant Jimmy W. Gray has executed this Consent as of the date and year set forth below his signature hereto.

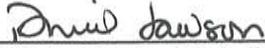

Jimmy W. Gray
Date: 12-28-04

**CERTIFIED COPY
AS FILED OF RECORD
IN DISTRICT COURT**

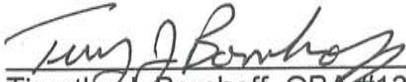
JAN - 8 2015

TIM RHODES Court Clerk
Oklahoma County


APPROVED



David Lawson, OBA #31130
Robert Fagnant, OBA #30548
Oklahoma Department of Securities
120 North Robinson Avenue, Suite 860
Oklahoma City, Oklahoma 73102
Telephone: (405) 280-7700
Facsimile: (405) 280-7742
ATTORNEYS FOR PLAINTIFF



Timothy J. Bomhoff, OBA #13172
Michael D. McClintock, OBA #18105
McAfee & Taft, A Professional Corporation
10th Floor, Two Leadership Square
211 North Robinson Avenue
Oklahoma City, Oklahoma 73102
Telephone: (405) 235-9621
Facsimile: (405) 228-7339
ATTORNEYS FOR DEFENDANT Jimmy W. Gray

IN THE DISTRICT COURT OF OKLAHOMA COUNTY
STATE OF OKLAHOMA

Oklahoma Department of Securities)
ex rel. Irving L. Faught,)
Administrator,)

Plaintiff,)

v.)

Case No. CJ-2013-5023

Jasmine, Inc., an Oklahoma corporation;)
Oklahoma Energy Exchange, LLC, an)
Oklahoma limited liability company;)
Harrisburg Prospect Lease Fund, LLC, an)
Oklahoma limited liability company; Gates)
Oil & Gas, LTD, an Oklahoma corporation;)
Harrisburg 2 Prospect Lease Fund, LLC,)
an Oklahoma limited liability company;)
Jimmy W. Gray, an individual; Greg L.)
Gray, an individual; Michael K. Gray, an)
individual; and Lance P. Bowman, an)
individual,)

Defendants.)

AGREED JUDGMENT AS TO DEFENDANT JIMMY W. GRAY

On this _____ day of _____, 2015, Plaintiff Oklahoma Department of Securities *ex rel.* Irving L. Faught, Administrator, and Defendant Jimmy W. Gray ("J. Gray") agree to the entry of this Order.

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that J. Gray is permanently restrained and enjoined from, directly or indirectly, participating in or facilitating, the offer and/or sale of any security in and/or from this state.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that J. Gray shall disclaim and relinquish all legal and equitable right, title, claim, or interest in Jasmine,

Inc. ("Jasmine"), Oklahoma Energy Exchange, LLC ("OEE"), Harrisburg Prospect Lease Fund, LLC ("Harrisburg"), Gates Oil & Gas, LTD ("Gates"), and Harrisburg 2 Prospect Lease Fund, LLC ("Harrisburg 2"), including: all subsidiaries or affiliates of such entities, whether incorporated or unincorporated; all business operations of such entities; all business names under which such entities do business; and all assets in such entities' possession, custody, or control, including assets held in accounts in any financial institution.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that J. Gray shall make restitution to investors in Jasmine, OEE, Harrisburg, Gates, and Harrisburg 2 to be identified by this Court, in amounts to be determined by this Court.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that, for purposes of exceptions to discharge set forth in Section 523 of the Bankruptcy Code, 11 U.S.C. § 523, the allegations in the verified *Petition for Permanent Injunction and Other Relief* filed in this matter are true and admitted by J. Gray, and further, any debt for restitution or other amounts due by J. Gray under this Order or any other judgment, order, or agreement entered in connection with this matter, is a debt for the violation of J. Gray of state securities laws, or any regulation or order issued under such laws, as set forth in Section 523(a)(19) of the Bankruptcy Code, 11 U.S.C. § 523(a)(19).

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the *Consent of Defendant Jimmy W. Gray* ("Consent") is incorporated herein with the same force and effect as if fully set forth herein, and that J. Gray shall comply with all of the undertakings and agreements set forth therein.

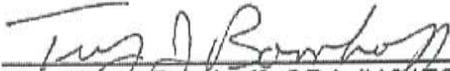
IT IS FURTHER ORDERED, ADJUDGED AND DECREED that this Court shall retain jurisdiction of this matter for all purposes, including the enforcement of this Order and the Consent.

THIS ORDER IS ENTERED this ____ day of _____, 2015, at _____:____, __.m.

DISTRICT COURT JUDGE

APPROVED

David Lawson, OBA #31130
Robert Fagnant, OBA #30548
Oklahoma Department of Securities
120 North Robinson Avenue, Suite 860
Oklahoma City, Oklahoma 73102
Telephone: (405) 280-7700
Facsimile: (405) 280-7742
ATTORNEYS FOR PLAINTIFF


Timothy J. Bomhoff, OBA #13172
Michael D. McClintock, OBA #18105
McAfee & Taft, A Professional Corporation
10th Floor, Two Leadership Square
211 North Robinson Avenue
Oklahoma City, Oklahoma 73102
Telephone: (405) 235-9621
Facsimile: (405) 228-7339
ATTORNEYS FOR DEFENDANT Jimmy W. Gray

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on the 8th day of January, 2015, pursuant to 12 O.S. § 2005, a true and correct copy of the *Consent of Defendant Jimmy W. Gray*, filed with this Court on this same day, was mailed, with postage prepaid thereon, addressed to:

Timothy J. Bomhoff, OBA #13172
McAfee & Taft, A Professional Corporation
10th Floor, Two Leadership Square
211 North Robinson Avenue
Oklahoma City, Oklahoma 73102
Telephone: (405) 235-9621
Facsimile: (405) 228-7339
ATTORNEY FOR DEFENDANTS Jimmy W. Gray and Michael K. Gray

Greg L. Gray
2413 Broadwell Oaks
Norman, OK 73071

Nicholas A. Johnson, Esq.
Elias, Books, Brown & Nelson, P.C.
Two Leadership Square
211 North Robinson, Suite 1300
Oklahoma City, OK 73102
ATTORNEY FOR RECEIVER FOR DEFENDANTS Jasmine, Inc., Oklahoma Energy Exchange, LLC, Harrisburg Prospect Lease Fund, LLC, Gates Oil & Gas, LTD, and Harrisburg 2 Prospect Lease Fund, LLC



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Robert Fagnant, OBA #30548
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