

IN THE DISTRICT COURT OF LOGAN COUNTY,  
STATE OF OKLAHOMA

OKLAHOMA DEPARTMENT OF SECURITIES,  
*ex rel.*, IRVING L. FAUGHT, Administrator,

Plaintiff,

vs.

Case No. CJ-2004-256

MARSHA SCHUBERT, an individual, and d/b/a  
SCHUBERT AND ASSOCIATES;

and

SCHUBERT AND ASSOCIATES, an unincorporated  
association,

Defendants.

RECEIVER'S ACCOUNTING FOR JUNE 2006

COMES NOW the court-appointed Receiver, Douglas L. Jackson, and submits to the Court his accounting through June 30, 2006.

The Receiver deposited funds in the amount of \$5,498.79 in the Receivership commercial checking account and no checks were issued from this account for June 2006. The beginning balance of the Receiver's checking account as of June 1, 2006 was \$39,520.33, and the ending balance for June 30, 2006 was \$45,019.12. The balance of the Receiver's money market account, including interest earned and one deposit of \$42,287.00 for the month of June 2006, is \$399,393.60. The following is a general listing of the activity on the Receiver's checking account:

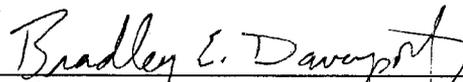
No.	Date	Transaction Description	Payment	Deposit	Balance
	06-01	May Balance Forward			\$ 39,520.33
	06-09	Deposit 1 checks		\$ 700.00	\$ 40,220.33
	06-20	Deposit 4 checks		\$ 538.79	\$ 40,759.12
	06-28	Deposit 2 checks		\$ 4,260.00	\$ 45,019.12
			\$ -0-	\$ 5,498.79	\$ 45,019.12

A more detailed transaction report of the activity relative to the Receiver's checking account during the month of June 2006 is attached hereto as Exhibit A.

The \$192,946.42, plus interest, from the sale of the Schubert condominium in Branson, Missouri, continues to be held in an escrow account at Stillwater National Bank. Judge Stano has determined the condominium to be a marital asset in the Payne County divorce case, which means the Receiver will be entitled to receive one-half of the proceeds and interest.

The Receiver will file a new, updated accounting in this form with the Court shortly after the end of each month from this point until the Receivership ends and/or the Court directs otherwise.

Respectfully submitted,

  
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Bradley E. Davenport, OBA #A8687  
GUNGOLL, JACKSON, COLLINS, BOX & DEVOLL, P.C.  
Post Office Box 1549  
Enid, Oklahoma 73702-1549  
(580) 234-0436 phone/(580) 233-1284 fax  
Attorney for Receiver, Douglas L. Jackson

CERTIFICATE OF SERVICE

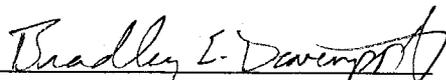
I hereby certify that on the 2<sup>nd</sup> day of February 2007, I mailed a true and correct copy of the above and foregoing instrument, postage pre-paid to:

Oklahoma Department of Securities  
Attn: Gerri Stuckey  
Amanda Cornmesser  
First National Center, Suite 860  
120 N. Robinson  
Oklahoma City, OK 73102

William J. Baker  
Hert, Baker & Koemel, PC  
P. O. Box 668  
Stillwater, OK 74076  
Attorney for Defendant Richard Schubert, individually  
and d/b/a Schubert and Associates

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Attorneys for Defendant Marsha  
Schubert, individually, and d/b/a  
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Charles Meyers  
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Attorney for Farmers & Merchants  
Bank

  
\_\_\_\_\_  
Bradley E. Davenport