

IN THE DISTRICT COURT OF LOGAN COUNTY,
STATE OF OKLAHOMA

OKLAHOMA DEPARTMENT OF SECURITIES,
ex rel., IRVING L. FAUGHT, Administrator,

Plaintiff,

vs.

MARSHA SCHUBERT, an individual, and d/b/a
SCHUBERT AND ASSOCIATES;
and
SCHUBERT AND ASSOCIATES, an unincorporated
association,

Defendants.

Case No. CJ-2004-256

RECEIVER'S ACCOUNTING FOR JANUARY 2007

COMES NOW the court-appointed receiver, Douglas L. Jackson, and submits to the Court his accounting through January 31, 2007.

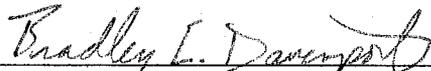
The Receiver deposited funds in the amount of \$50,601.84 in the Receivership commercial checking account, one (1) check was issued in the amount of \$34,152.02, and no transfers from this account to the money market account were made during January 2007. The beginning balance of the Receiver's checking account on January 1, 2007 was \$19,656.64, and the ending balance on January 31, 2007 was \$36,106.46. The balance of the Receiver's money market account, including interest earned for the month of January 2007, is \$1,118,275.39. A transaction detail of the Receiver's checking account for the month of January 2007 is attached hereto as *Exhibit A*.

The one check issued on the Receiver's account in the amount of \$34,152.02 in January 2007 was payable to Central National Bank & Trust Co. of Enid for the purchase of a certificate of deposit with the judgment amount paid to the Receiver by Rodney and Wanda Martin. The Martins have appealed the judgment entered against them in the District Court of Oklahoma

County case, and the parties agreed to place the judgment amount in a certificate of deposit to keep those funds segregated and earn interest pending the outcome to the appeal.

In the Schubert's Payne County divorce case, Judge Michael Stano has awarded Mr. Jackson, as Receiver for Marsha Schubert and her assets, marital property appraised at \$368,094. However, the Judge also ordered that Marsha Schubert, now the receiver, satisfy the debt encumbering the Schubert's real property that arose from a loan made by Marsha's parents, Loren and Marjorie Pollard, to Marsha Schubert. The Receiver is attempting to set a closing with Mr. Schubert and the Pollards so that assets can be exchanged and the above debt settled pursuant to the divorce decree. The Receiver will file a new, updated accounting in this form with the Court shortly after the end of each month from this point until the Receivership ends and/or the Court directs otherwise.

Respectfully submitted,



Bradley E. Davenport, OBA #18687
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Enid, Oklahoma 73702-1549
(580) 234-0436 phone/(580) 233-1284 fax
Attorney for Receiver, Douglas L. Jackson

CERTIFICATE OF SERVICE

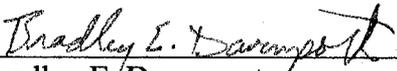
I hereby certify that on the 6th day of February 2007, I mailed a true and correct copy of the above and foregoing instrument, postage pre-paid to:

Oklahoma Department of Securities
Attn: Gerri Stuckey
Amanda Cornmesser
First National Center, Suite 860
120 N. Robinson
Oklahoma City, OK 73102

William J. Baker
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Bradley E. Davenport