

IN THE DISTRICT COURT OF LOGAN COUNTY,
STATE OF OKLAHOMA

OKLAHOMA DEPARTMENT OF SECURITIES,
ex rel., IRVING L. FAUGHT, Administrator,

Plaintiff,

vs.

MARSHA SCHUBERT, an individual, and d/b/a
SCHUBERT AND ASSOCIATES;
and
SCHUBERT AND ASSOCIATES, an unincorporated
association,

Defendants.

Case No. CJ-2004-256

RECEIVER'S ACCOUNTING FOR DECEMBER 2006

COMES NOW the court-appointed receiver, Douglas L. Jackson, and submits to the Court his accounting through December 31, 2006.

The Receiver deposited funds in the amount of \$28,007.38 in the Receivership commercial checking account, 2 checks were issued (\$203.35), and 2 transfers (\$90,000) from this account to the Money Market Account were made during December 2006. The beginning balance of the Receiver's checking account as of December 1, 2006 was \$81,852.61, and the ending balance for December 31, 2006 was \$19,656.64. The balance of the Receiver's money market account, including interest earned and the 2 transfer deposits of \$90,000 for the month of December 2006, is \$1,114,196.82. A transaction detail of the Receiver's checking account for the month of December 2006 is attached hereto as **Exhibit A**.

In the Schubert's Payne County divorce case, Judge Michael Stano has awarded Mr. Jackson, as Receiver for Marsha Schubert and her assets, marital property valued at \$368,094. However, the Judge also required that Marsha Schubert, now the receiver, satisfy the debt encumbering the Schubert's real property that arose from a loan to Marsha's parents, Loren and

Marjorie Pollard. The Receiver is attempting to set a closing with Mr. Schubert and the Pollards so that assets can be exchanged and the above debt settled pursuant to the divorce decree. The Receiver will file a new, updated accounting in this form with the Court shortly after the end of each month from this point until the Receivership ends and/or the Court directs otherwise.

Respectfully submitted,

Bradley E. Davenport

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(580) 234-0436 phone/(580) 233-1284 fax
Attorney for Receiver, Douglas L. Jackson

CERTIFICATE OF SERVICE

I hereby certify that on the 8th day of January 2007, I mailed a true and correct copy of the above and foregoing instrument, postage pre-paid to:

Oklahoma Department of Securities
Attn: Gerri Stuckey
Amanda Cornmesser
First National Center, Suite 860
120 N. Robinson
Oklahoma City, OK 73102

William J. Baker
Hert, Baker & Koemel, PC
P. O. Box 668
Stillwater, OK 74076
Attorney for Defendant Richard Schubert, individually
and d/b/a Schubert and Associates

Mack Martin
Martin Law Office
119 N. Robinson, Suite 360
Oklahoma City, OK 73102
Attorneys for Defendant Marsha
Schubert, individually, and d/b/a
Schubert and Associates.

Charles Meyers
711 S. Husband
Stillwater, OK 74074
Attorney for Farmers & Merchants Bank

Bradley E. Davenport
Bradley E. Davenport

Transaction Detail For December 2006

No.	Date	Transaction Description	Payment	Deposit	Balance
	12-01	November Balance Forward			\$ 81,852.61
	12-06	Transfer to Money Market Account	\$ 80,000.00		\$ 1,852.61
	12-06	Deposit \$ 1,250.00 R. Kraus \$ 298.21 L. Elliott		\$ 1,548.21	\$ 3,400.82
	12-08	Deposit \$ 500.00 B. Lamb		\$ 500.00	\$ 3,900.82
	12-12	Deposit \$ 200.00 B. Vincent \$ 10,000.00 L. Jones		\$ 10,200.00	\$ 14,100.82
1026	12-12	To Logan County Treasurer – 2006 tax	\$ 78.96		\$ 14,021.86
1027	12-12	To Logan County Treasurer – 2005 tax	\$ 124.39		\$ 13,897.47
	12-13	Deposit \$ 566.00 B. Schubert \$ 42.96 E. Benner		\$ 608.96	\$ 14,506.43
	12-15	Transfer to Money Market Account	\$ 10,000.00		\$ 4,506.43
	12-15	Deposit \$ 280.63 K. Kadavy \$ 552.50 D. Meloy		\$ 833.13	\$ 5,339.56
	12-21	Deposit \$ 312.50 C. Ownbey \$ 83.33 J. Lawhon \$ 894.67 N. Sheehan		\$ 1,290.50	\$ 6,630.06
	12-26	Deposit \$ 250.00 J. Simpson \$ 376.58 C. LaRue \$ 200.00 G. Scott \$ 200.00 G. Scott \$ 12,000.00 S. Winn		\$ 13,026.58	\$ 19,656.64
		Totals	\$ 90,203.35	\$ 28,007.38	\$ 19,656.64

EXHIBIT A