

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Gerard Joseph Arrigale Jr.,

Respondent.

File No. ODS 02-003

ORDER DENYING REGISTRATION

The Administrator (Administrator) of the Oklahoma Department of Securities (Department), being fully advised in this matter, does hereby adopt the Findings of Fact and Conclusions of Law as set forth below.

Findings of Fact

1. Gerard Joseph Arrigale Jr. (Arrigale) submitted an application for registration under the Oklahoma Securities Act (Act), Okla. Stat. tit. 71, §§ 1-413, 501, 701-703 (1991 & Supp. 2000), as an agent of J.P. Turner & Company, L.L.C.

2. According to the records of the Central Registration Depository System (CRD), on June 25, 1997, the National Association of Securities Dealers Regulation Inc. (NASDR) initiated an action against Arrigale in Complaint No. C10970129 alleging violations of National Association of Securities Dealers (NASD) Rules 2110 and 2120 in that Arrigale called the trading desk of a member firm, falsely represented himself as another broker, and requested the execution of two securities transactions for the account of a public customer without the customer's prior knowledge, authorization, or consent. A final decision was entered against Arrigale on June 29, 1998, imposing a censure, a fine in the amount of \$20,000, and a suspension from association with any NASD member in all capacities for six months. Arrigale was further ordered to requalify by examination as a corporate securities limited representative and ordered to complete the regulatory element of the NASD's continuing education program as a condition to his return to the securities industry following completion of the suspension imposed.

3. On July 17, 2001, a Recommendation to Deny Registration (Recommendation) was left in the office of the Administrator. On April 20, 2001, the Administrator issued a Notice of Opportunity for Hearing (Notice) based on the Recommendation.

4. The Administrator filed an Affidavit of Compliance (Affidavit) stating that a copy of the Notice, with a copy of the Recommendation attached, was delivered to him and that, on July 20, 2001, a copy of the Notice, with a copy of the Recommendation attached, was sent by certified mail, return receipt requested, delivery restricted to the addressee, to the last known address of Arrigale, in compliance with Section 413 of the Act.

5. The Notice specified that failure to request a hearing within 15 days after service of the Notice shall result in the issuance of an order to deny the registration of Arrigale as an agent of a broker-dealer under the Act.

6. Arrigale did not request a hearing within 15 days after service of the Notice.

7. Based upon the foregoing, it is in the public interest to deny the registration of Arrigale under the Act.

Conclusions of Law

1. Service was effected on Arrigale in compliance with Section 413 of the Act.

2. The Administrator of the Department is authorized to deny the registration of Arrigale as an agent of a broker-dealer in the state of Oklahoma pursuant to Section 204(a)(6) of the Act.

3. It is in the public interest to deny the registration of Arrigale under the Act.

Order

IT IS HEREBY ORDERED that the application for registration of Arrigale as an agent of a broker-dealer is denied pursuant to Section 204 of the Act.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 30th day of August, 2001.

(SEAL)



IRVING L. FAUGHT, ADMINISTRATOR
OF THE OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF MAILING

The undersigned hereby certifies that on the 30th day of August, 2001, a true and correct copy of the above and foregoing Order Denying Registration was mailed by certified mail, return receipt requested, with postage prepaid thereon, addressed to:

Gerard Joseph Arrigale Jr.
J.P. Turner & Company, L.L.C.
32 Bond Street
Westbury, NY 11590

J.P. Turner & Company, L.L.C.
32 Bond Street
Westbury, NY 11590

Brenda London Smith
Brenda London Smith
Paralegal