

STATE OF OKLAHOMA  
DEPARTMENT OF SECURITIES  
FIRST NATIONAL CENTER, SUITE 860  
120 NORTH ROBINSON  
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Argus Securities, Inc.,

Respondent.

File No. ODS 03-025

**ORDER REVOKING REGISTRATION OF A BROKER-DEALER**

On August 28, 2002, the Administrator (Administrator) of the Oklahoma Department of Securities (Department) was served with an Enforcement Division Recommendation to issue an order revoking the registration of Argus Securities, Inc. (Argus), pursuant to Section 204 of the Oklahoma Securities Act (Act), Okla. Stat. tit. 71 §§ 1-413, 501, 701-703 (2002).

The Administrator, being fully advised in the premises, hereby finds that this action is necessary and appropriate in the public interest and sets forth the following Findings of Fact and Conclusions of Law.

**Findings of Fact**

1. On August 4, 1999, Argus became registered as a general securities broker-dealer under the Act and the Rules of the Oklahoma Securities Commission and the Administrator of the Department of Securities (Rules).

2. On June 3, 2002, according to the records of the Central Registration Depository System (CRD), Argus' membership in the National Association of Securities Dealers, Inc. (NASD) was suspended for failure to comply with a formal written request to submit financial information to the NASD and for failure to pay arbitration fees.

3. On August 28, 2002, the Administrator gave notice to Argus of its right to request a hearing to show why an order based on the Recommendation should not be issued. Pursuant to Section 413 of the Act, a Notice of Opportunity for Hearing with the Recommendation attached (Notice) was mailed to Argus at 636 E. Hallandale Beach Boulevard, Hallandale, Florida 33009, by certified mail, return receipt requested, and delivery restricted. On October 15, 2002, the Notice was returned marked, "Refused."

4. Pursuant to Section 413(g) of the Act, service of the Notice was also made on the Administrator on August 28, 2002.

5. The Notice specified that failure to request a hearing within fifteen (15) days of service would result in the issuance of an order revoking Argus' broker-dealer registration. No request for hearing has been received by the Administrator.

6. Based upon the foregoing, it is in the public interest to revoke the registration of Argus as a broker-dealer subject to the provisions of the Act.

To the extent any of these Findings of Fact are more properly characterized as Conclusions of Law, they should be so considered.

**Conclusions of Law**

1. Service was effected on Argus in compliance with Section 413 of the Act.
2. Argus is the subject of an order by the NASD suspending Argus' membership in said organization.
3. Pursuant to Section 204(a)(6) of the Act, the Administrator is authorized to issue an order to revoke the broker-dealer registration of Argus.
4. It is in the public interest to issue an order to revoke the registration of Argus subject to the provisions of the Act.

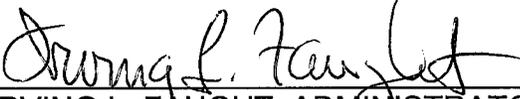
To the extent any of these Conclusions of Law are more properly characterized as Findings of Fact, they should be so considered.

**Order**

IT IS HEREBY ORDERED that the registration of Argus to transact business in this state as a broker-dealer is revoked pursuant to Section 204 of the Act.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 18<sup>th</sup> day of November, 2002.

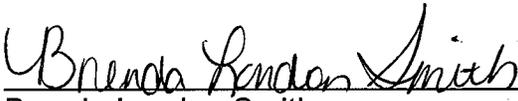
(SEAL)

  
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IRVING L. FAUGHT, ADMINISTRATOR  
OF THE OKLAHOMA DEPARTMENT OF SECURITIES

**CERTIFICATE OF MAILING**

The undersigned hereby certifies that on the 18<sup>th</sup> day of November, 2002, a true and correct copy of the above and foregoing Order Revoking Registration of a Broker-Dealer was mailed by certified mail with postage prepaid thereon addressed to:

Argus Securities, Inc.  
636 E. Hallandale Beach Blvd.  
Hallandale, FL 33009

  
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Brenda London Smith  
Paralegal