

STATE OF OKLAHOMA  
DEPARTMENT OF SECURITIES  
FIRST NATIONAL CENTER, SUITE 860  
120 NORTH ROBINSON  
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Platinum Energy, Inc., and  
James Michael Moore,

Respondents.

ODS File No. 08-065

AGREEMENT

**THIS AGREEMENT** is entered into by and among Platinum Energy Inc. ("Platinum Energy"), James Michael Moore ("Moore"), and the Administrator ("Administrator") of the Oklahoma Department of Securities ("Department") as of the Effective Date set forth below.

Pursuant to Section 1-602 of the Oklahoma Uniform Securities Act of 2004 ("Act"), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (Supp. 2009), the Enforcement Division of the Department conducted an investigation into the activities of Platinum Energy and Moore (collectively, "Respondents"), in connection with the offer and/or sale of securities in and/or from Oklahoma including, but not limited to, working interests in the Victoria #1-7 well in Logan County, Oklahoma (Interests). Respondents represented that they would make investments on behalf of, and return profits to, investors (Investors). Instead, a portion of the Investors' monies were used to pay personal expenses of Respondent Moore.

Respondents desire to expeditiously settle this matter without the adjudication of any issue of law or fact and in a manner consistent with the purposes fairly intended by the policies and provisions of the Act. Respondents voluntarily waive their right to a hearing provided by the Act, the Rules, and the Oklahoma Administrative Procedures Act, and any right to appeal.

The undersigned parties hereto agree as follows:

1. **Jurisdiction.** The Administrator has jurisdiction over Respondents and the subject matter of this action.
2. **Order.** The Administrator will issue an order in the form attached hereto as "Attachment A."

3. **No Coercion.** Respondents enter into this Agreement voluntarily and without any duress, undue influence, or coercion by the Administrator, any employee of the Department, or any member of the Oklahoma Securities Commission.

4. **Consideration.** In consideration for this Agreement, the Administrator will not take further action against Respondents in connection with the offer and/or sale of the Interests, except as provided below in items 5 and 6.

5. **Limitation on Agreement.** Nothing in this Agreement shall prohibit the Administrator from furnishing information to any other properly constituted agency or authority. In the event any other agency or authority commences an action in connection with information obtained by the Administrator against Respondents, the Administrator may assist in such action as authorized by law.

6. **Failure to Comply.** If Respondents fail to comply with the terms of this Agreement in any material respect, the Administrator shall proceed against Respondents as authorized by law.

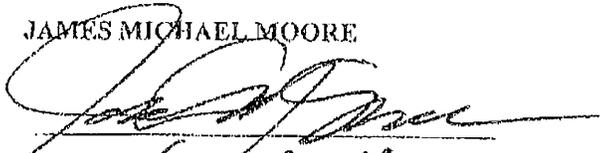
7. **Entire Agreement.** This writing constitutes the entire agreement of the parties with respect to the subject matter hereof and supersedes any and all prior and contemporaneous agreements, representations and understandings of the parties. No supplement, modification or amendment to this Agreement shall be binding unless executed in writing by each of the parties hereto.

8. **Effective Date.** This Agreement shall be effective as of the date on which it is signed by the Administrator as set forth below his signature hereto.

9. **Applicability.** This Agreement applies only to the activities of Respondents, in connection with the offer and/or sale of the Interests, and to no others.

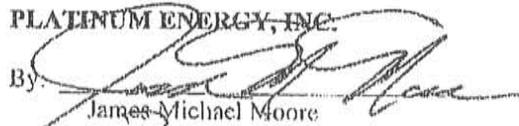
IN WITNESS WHEREOF, the parties have executed this Agreement as of the date and year set forth below their signatures hereto.

JAMES MICHAEL MOORE



Date: 4-29-11

Address: 821 Terrace Pl  
Seaside Ok 74668

PLATINUM ENERGY, INC.  
By:   
James Michael Moore  
Title: President  
Date: 12-29-11  
Address: 821 Tamm Pl  
Sumner Ok 74968

IRVING L. FAUGHT, ADMINISTRATOR  
OKLAHOMA DEPARTMENT OF SECURITIES  
  
Date: 12/11

**STATE OF OKLAHOMA  
DEPARTMENT OF SECURITIES  
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In the Matter of:

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**ORDER TO CEASE AND DESIST**

Pursuant to Section 1-602 of the Oklahoma Uniform Securities Act of 2004 (“Act”), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (Supp. 2009), the Enforcement Division of the Oklahoma Department of Securities (“Department”) conducted an investigation into the activities of Platinum Energy Inc. (“Platinum Energy”) and James Michael Moore (“Moore”) (collectively, “Respondents”), in connection with the offer and/or sale of securities in and/or from the state of Oklahoma.

Respondents voluntarily executed the *Agreement* (“Agreement”), attached hereto as “Exhibit A” and incorporated herein by reference, and consented to the issuance of this *Order to Cease and Desist* (“Order”).

This Order is issued pursuant to the Agreement, Section 1-604 of the Act, and 660:2-5-3 of the Rules of the Oklahoma Securities Commission and the Administrator of the Department of Securities (as amended July 1, 2007). For purposes of this Order, the Administrator adopts the Findings of Fact and Conclusions of Law set forth below.

**Findings of Fact**

1. Respondents offered and/or sold working interests in the Victoria #1-7 well in Logan County, Oklahoma (Interests). Respondents represented that they would make investments on behalf of, and return profits to, investors (Investors) from the drilling, completion and commercial production of oil and gas wells. Respondents failed to disclose that a portion of the investment proceeds would be used for Respondent Moore’s personal expenses.

2. The Administrator has jurisdiction over Respondents and the subject matter of this action.

3. Respondents voluntarily entered into the Agreement and consented to the issuance of this Order.

**Attachment A  
to Agreement**

To the extent any of these Findings of Fact are more properly characterized as Conclusions of Law, they should be so considered.

**Conclusions of Law**

1. The Administrator was authorized to enter into the Agreement and is authorized to issue this Order pursuant to Section 1-411 of the Act and 660:2-5-3 of the Rules.

2. It is in the public interest for the Administrator to issue this Order.

To the extent any of these Conclusions of Law are more properly characterized as Findings of Fact, they should be so considered.

**NOW THEREFORE, IT IS HEREBY ORDERED** that Respondents cease and desist from engaging in violations of the Act or doing any act in furtherance thereof.

**IT IS FURTHER ORDERED** that Respondents comply with all other provisions of the Agreement.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this \_\_\_\_ day of July, 2011.

(SEAL)

\_\_\_\_\_  
IRVING L. FAUGHT, ADMINISTRATOR OF THE  
OKLAHOMA DEPARTMENT OF SECURITIES

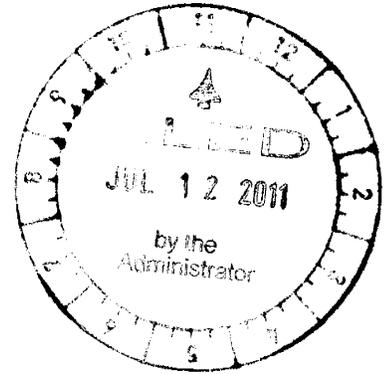
CERTIFICATE OF MAILING

The undersigned hereby certifies that on the \_\_\_\_\_ day of June, 2011, a true and correct copy of the above and foregoing *Order to Cease and Desist* was mailed by first class mail, with postage prepaid thereon, addressed to:

P. David Newsome  
Hall Estill  
320 S. Boston Avenue, Suite 200  
Tulsa, OK 74103-3706  
*Attorney for Respondents*

\_\_\_\_\_  
Brenda London, Paralegal

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**ORDER TO CEASE AND DESIST**

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Respondents voluntarily executed the *Agreement* (“Agreement”), attached hereto as “Exhibit A” and incorporated herein by reference, and consented to the issuance of this *Order to Cease and Desist* (“Order”).

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**Findings of Fact**

1. Respondents offered and/or sold working interests in the Victoria #1-7 well in Logan County, Oklahoma (Interests). Respondents represented that they would make investments on behalf of, and return profits to, investors (Investors) from the drilling, completion and commercial production of oil and gas wells. Respondents failed to disclose that a portion of the investment proceeds would be used for Respondent Moore’s personal expenses.

2. The Administrator has jurisdiction over Respondents and the subject matter of this action.

3. Respondents voluntarily entered into the Agreement and consented to the issuance of this Order.

To the extent any of these Findings of Fact are more properly characterized as Conclusions of Law, they should be so considered.

**Conclusions of Law**

1. The Administrator was authorized to enter into the Agreement and is authorized to issue this Order pursuant to Section 1-411 of the Act and 660:2-5-3 of the Rules.

2. It is in the public interest for the Administrator to issue this Order.

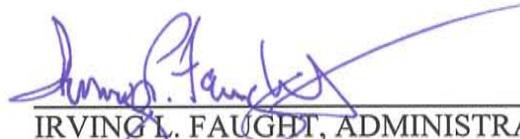
To the extent any of these Conclusions of Law are more properly characterized as Findings of Fact, they should be so considered.

**NOW THEREFORE, IT IS HEREBY ORDERED** that Respondents cease and desist from engaging in violations of the Act or doing any act in furtherance thereof.

**IT IS FURTHER ORDERED** that Respondents comply with all other provisions of the Agreement.

Witness my Hand and the Official Seal of the Oklahoma Department of Securities this 12th day of July, 2011.

(SEAL)

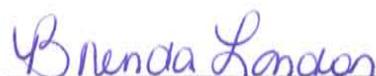


IRVING L. FAUGHT, ADMINISTRATOR OF THE  
OKLAHOMA DEPARTMENT OF SECURITIES

CERTIFICATE OF MAILING

The undersigned hereby certifies that on the 12th day of July, 2011, a true and correct copy of the above and foregoing *Order to Cease and Desist* was mailed by first class mail, with postage prepaid thereon, addressed to:

P. David Newsome  
Hall Estill  
320 S. Boston Avenue, Suite 200  
Tulsa, OK 74103-3706  
*Attorney for Respondents*

  
\_\_\_\_\_  
Brenda London, Paralegal

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The undersigned parties hereto agree as follows:

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2. **Order.** The Administrator will issue an order in the form attached hereto as "Attachment A."

**Exhibit "A"**  
**to Order**

3. **No Coercion.** Respondents enter into this Agreement voluntarily and without any duress, undue influence, or coercion by the Administrator, any employee of the Department, or any member of the Oklahoma Securities Commission.

4. **Consideration.** In consideration for this Agreement, the Administrator will not take further action against Respondents in connection with the offer and/or sale of the Interests, except as provided below in items 5 and 6.

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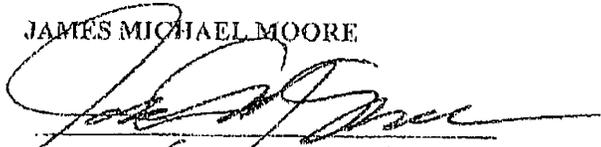
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JAMES MICHAEL MOORE

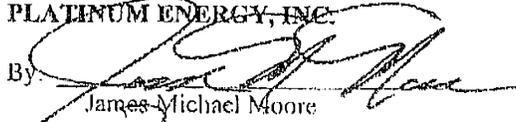


Date: 4-29-11

Address: 821 Texas St

Seaside Ok 74068

PLATINUM ENERGY, INC.

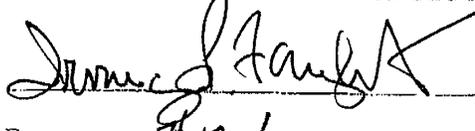
By:   
James Michael Moore

Title: President

Date: 12-29-11

Address: 821 Tenth Pl  
Sumner, Ok 74868

IRVING L. FAUGHT, ADMINISTRATOR  
OKLAHOMA DEPARTMENT OF SECURITIES

  
Date: 12/11