

**TITLE 660. DEPARTMENT OF SECURITIES**  
**CHAPTER 2. ORGANIZATION AND PROCEDURES OF DEPARTMENT OF SECURITIES**

**RULEMAKING ACTION:**

Notice of proposed PERMANENT rulemaking

**PROPOSED RULES:**

Subchapter 7. Investigations

660:2-7-3. [AMENDED]

Subchapter 9. Individual Proceeding Practices and Procedures

660:2-9-3. [AMENDED]

**SUMMARY:**

The proposed rule amendments impose the duty to supplement subpoena compliance when responses become materially incomplete. The proposed rule amendments also authorize the use of requests for admissions in discovery; impose a duty to supplement discovery when prior responses become materially incomplete or incorrect; impose page limitations on motions and responsive pleadings thereto; and set forth additional sanctions for failures to comply with or cooperate in discovery.

The Administrator finds that the subject rule amendment is necessary or appropriate in the public interest or for the protection of investors and is consistent with the purposes intended by this act.

**AUTHORITY:**

Administrator, Oklahoma Department of Securities; 71 O.S. §§1-605, 1-608

**COMMENT PERIOD:**

Persons wishing to present their views in writing may do so before 5:00 p.m., March 17, 2016, at the Oklahoma Department of Securities, City Place, 204 North Robinson, Suite 400, Oklahoma City, OK 73102-7001.

**PUBLIC HEARING:**

A public hearing will be held at 10:00 a.m. on Friday, March 18, 2016, to provide an opportunity for persons to orally present their views. Each person will be allowed a maximum of 10 minutes to speak and must sign in at the door by 9:30 a.m. in the conference room at the Oklahoma Department of Securities, City Place, Suite 400, 204 North Robinson, Oklahoma City, Oklahoma.

**REQUEST FOR COMMENTS FROM BUSINESS ENTITIES:**

N/A

**COPIES OF PROPOSED RULES:**

The public may access copies of the proposed rules on the Department's website at [www.securities.ok.gov](http://www.securities.ok.gov) or obtain copies for review between 8:00 a.m. and 5:00 p.m., Monday through Friday, at the offices of the Oklahoma Department of Securities, City Place, Suite 860, 204 North Robinson, Oklahoma City, OK 73102, telephone (405) 280-7700.

**RULE IMPACT STATEMENT:**

A rule impact statement will be available as of February 17, 2016, at the Oklahoma Department of Securities (address, telephone number and website as listed above).

**CONTACT PERSON:**

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