

IRVING L. FAUGHT
ADMINISTRATOR



MARY FALLIN
GOVERNOR

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES

M E M O R A N D U M

To: Irving L. Faught, Administrator
From: Carol Gruis, Director of Examinations
Date: March 6, 2013
Re: EXAMINATION REPORT

Attached hereto please find the report of the on-site examinations for the months ended January 31, 2013 and February 28, 2013.

Examinations Division
For The Period
January 1, 2013 to February 28, 2013

On-Site Exams Started	BD	IA	Combined
Total Exams Started	2	7	9

On-Site Exams Completed	BD	IA	Combined
Started and Completed During The Current Period	0	0	0
Started In A Prior Period and Completed During The Current Period	0	8	8
Referred to Enforcement Division	0	0	0
Total Exams Completed	<u>0</u>	<u>8</u>	<u>8</u>

On-Site Exams Still Open	BD	IA	Combined
Started During The Current Period	2	7	9
Started During A Prior Period	3	18	21
Total Still Open	<u>5</u>	<u>25</u>	<u>30</u>

	BD	IA	Combined
% of registrants examined during current period	0%	3.07%	3.07%
% of registrants against whom final action was taken during current period	0%	1.53%	1.53%
% of registrants examined against whom final action was taken during current period	0%	50%	50%

NonBranch Sales Office Exam Questionnaires

Total Reviewed **3**

On-Site Exam Aging

Days	Still Open	Completed
0-30	4	0
31-60	5	2
61-90	6	0
Over 90	15	6
Totals	30	8

Examinations Division
For The Period
January 1, 2013 to February 28, 2013

9 On-Site Exams Started but not Completed During Period

IA/BD	Firm Name	Date Started
IA	COMBEST FINANCIAL SERVICES, INC. 831 W. MAIN DUNCAN, OK	1/4/2013
IA	FALCON FINANCIAL OF OKLAHOMA, LLC 14809 CARLINGFORD WAY EDMOND, OK	1/9/2013
BD	PURSHE KAPLAN STERLING 501 E. FOURTH STREET BARTLESVILLE, OK	1/15/2013
IA	SAFRANEK AND ASSOCIATES, LLC 3240 S. OWASSO AVE. TULSA, OK	1/15/2013
BD	MORGAN STANLEY DEAN WITTER 2828 W. UNIVERSITY BLVD., SUITE 118 DURANT, OK	1/25/2013
IA	INVESTMENT COUNSELING SERVICES, INC. 3750 W. MAIN, SUITE 152 NORMAN, OK	2/13/2013
IA	CHAPPELWOOD FINANCIAL SERVICES 1725 E. 15TH STREET EDMOND, OK	2/27/2013
IA	CORNERSTONE INVESTMENT ADVISORY GROUP, LLC 2301 NW 39th Expressway Oklahoma City, OK	2/27/2013
IA	INTEGRATED PLANNING STRATEGIES, LLC 5929 N., MAY AVE, STE 506 OKLA. CITY, OK	2/27/2013

8 On-Site Exams Completed During Period

IA/BD	Firm Name	Date Started	Date Completed
IA	JAMES BAKER & ASSOCIATES, L.P. 1601 N. W. Expressway, Suite 2000 Oklahoma City, OK	12/17/2012	1/29/2013
IA	ASSET & INVESTMENT ADVISORS 600 N. BROADWAY POTEAU, OK	3/2/2011	1/29/2013
IA	SOARD FINANCIAL MANAGEMENT, LLC 9909 S. PENNSYLVANIA OKLAHOMA CITY, OK	12/27/2012	1/30/2013
IA	LEONARD INVESTMENT ADVISORS, INC. 2601 NW Expressway, Suite 1201 W Oklahoma City, OK	12/12/2011	1/30/2013
IA	RAISIG & CONNOLLY, LLC 2601 N.W. Expressway, Suite 1201 West Oklahoma City, OK	12/12/2011	1/30/2013
IA	ASSET MANAGEMENT SOLUTIONS, LLC DBA ASSET PLANNING SOLUTIONS 1233 EAST 33RD EDMOND, OK	7/22/2011	2/4/2013

IA	FINANCIAL DESTINY LLC 5127 E. 102ND PL. S TULSA, OK	9/4/2012	2/5/2013
IA	MORSE CAPITAL MANAGEMENT, INC. 6950 South Utica Avenue Tulsa, OK	12/8/2011	2/14/2013

* Referred to Enforcement